TechnipFMC

Investor Relations Overview

May 2020

Disclaimer

Forward-looking statements

This communication contains “forward-looking statements” as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. Words such as “guidance,” “confident,” “believe,” “expect,” “anticipate,” “plan,” “intend,” “foresee,” “should,” “would,” “could,” “may,” “will,” “likely,” “predicated,” “estimate,” “outlook” and similar expressions are intended to identify forward-looking statements, which are generally not historical in nature.

Such forward-looking statements involve significant risks, uncertainties and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections, including the following known material factors: risks associated with disease outbreaks and changes in, and the administration of, treaties, laws, and regulations, including the response to public health issues, such as COVID-19; risks associated with our ability to consummate our proposed separation and spin-off; unanticipated changes relating to competitive factors in our industry; demand for our products and services, which is affected by changes in the price of, and demand for, crude oil and natural gas in domestic and international markets; our ability to develop and implement new technologies and services, as well as our ability to protect and maintain critical intellectual property assets; potential liabilities arising out of the installation or use of our products; cost overruns related to our fixed price contracts or capital asset construction projects that may affect revenues; our ability to timely deliver our backlog and its effect on our future sales, profitability, and our relationships with our customers; our reliance on subcontractors, suppliers and joint venture partners in the performance of our contracts; our ability to hire and retain key personnel; piracy risks for our maritime employees and assets; the potential impacts of seasonal and weather conditions; the cumulative loss of major contracts or alliances; U.S. and international laws and regulations, including existing or future environmental regulations, that may increase our costs, limit the demand for our products and services or restrict our operations; disruptions in the political, regulatory, economic and social conditions of the countries in which we conduct business; risks associated with The Depository Trust Company and Euroclear for clearance services for shares traded on the NYSE and Euronext Paris, respectively; the United Kingdom’s withdrawal from the European Union; risks associated with being an English public limited company, including the need for “distributable profits”, shareholder approval of certain capital structure decisions, and the risk that we may not be able to pay dividends or repurchase shares in accordance with our announced capital allocation plan; compliance with covenants under our debt instruments and conditions in the credit markets; downgrade in the ratings of our debt could restrict our ability to access the debt capital markets; the outcome of uninsured claims and litigation against us; the risks of currency exchange rate fluctuations associated with our international operations; risks related to our acquisition and divestiture activities; failure of our information technology infrastructure or any significant breach of security, including related to cyber attacks, and actual or perceived failure to comply with data security and privacy obligations; risks associated with tax liabilities, changes in U.S. federal or international tax laws or interpretations to which they are subject; and such other risk factors as set forth in our filings with the U.S. Securities and Exchange Commission and in our filings with the Autorité des marchés financiers or the U.K. Financial Conduct Authority.

We caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except to the extent required by law.

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Contents

TechnipFMC

Section 1:
Q1 2020 Financial and operational highlights

Adapting to a new energy landscape

Short-term

Immediate actions to protect our people, reduce cost and preserve liquidity

- Strict health and safety measures implemented
- Cost reduction initiatives to exceed $350m in savings
- Further cash preservation with revised dividend policy

Medium-term

Committed to separation into two diversified pure-plays

- Strategic rationale unchanged
- Intend to complete separation when the market sufficiently recovers
- Onshore/Offshore renamed Technip Energies

Long-term

Ensuring the strength and sustainability of our Company

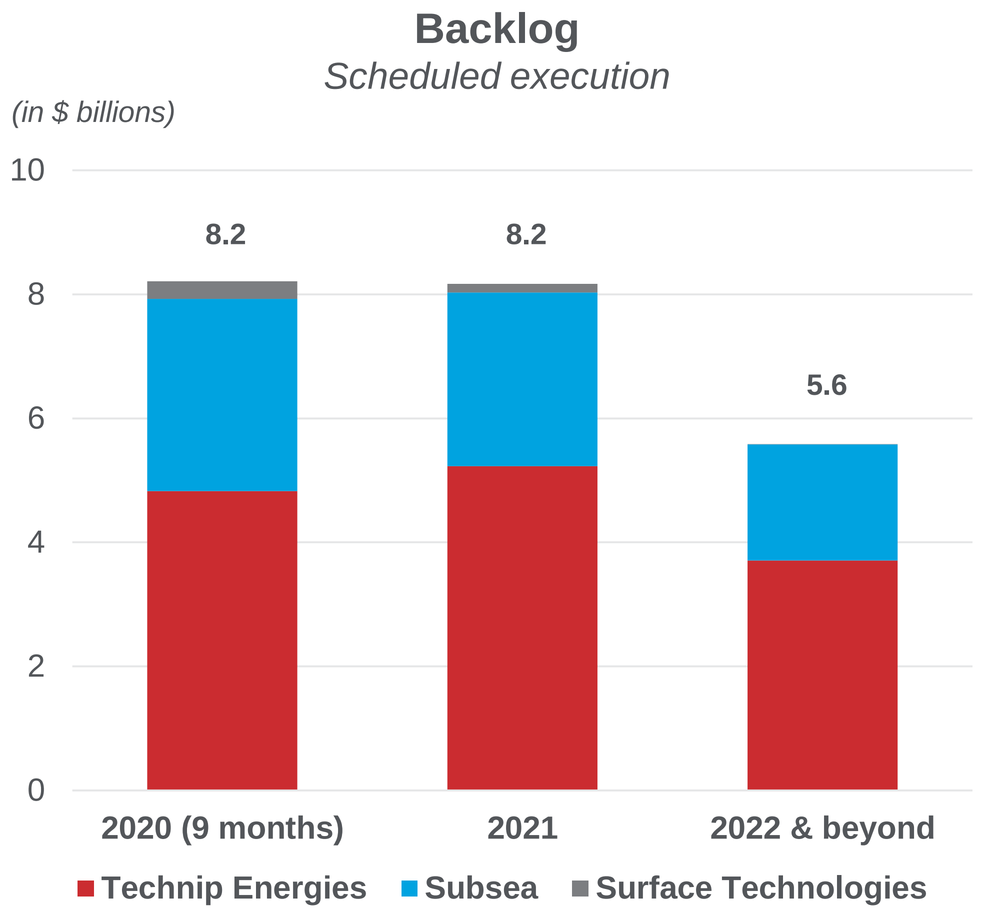
- Protect our core competencies
- Continue to play a key role in the energy transition
- Align with clients who embrace new commercial models, new technologies

Strength in backlog and balance sheet

$22 billion backlog
Significant backlog for execution that extends over several years

$5.6 billion cash and liquidity
Strong balance sheet with more than sufficient capacity to fund operations and near-term debt maturities

Flexibility
Size and duration of backlog and balance sheet strength provide ability to take aggressive, bold actions



2020 revised outlook

Technip Energies

- Long-term fundamentals for natural gas and LNG remains strong given critical role as a transition fuel
- Actively pursuing additional LNG projects (including Middle East prospect) beyond Costa Azul LNG and Rovuma LNG
- Downstream more resilient; potential for additional project awards in 2020, with one prospect exceeding $1 billion

Surface Technologies

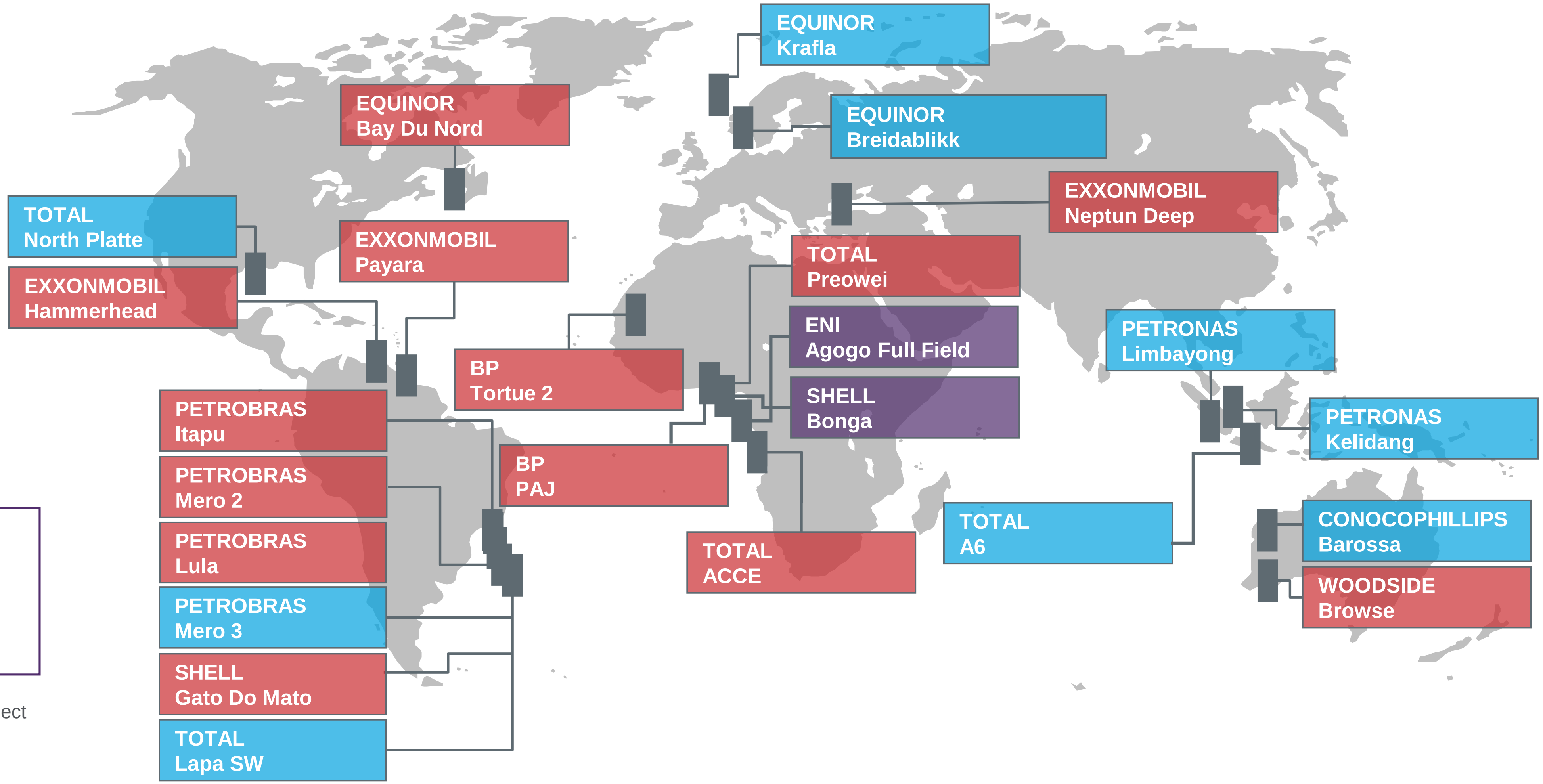
- International investment to continue but constrained near-term; flight to quality associated with our higher tier products
- Vertical integration mitigates disruption and affords new opportunities where the supply chain has been challenged
- Operator capex reductions to severely impact North America; rig count to further decline in the second quarter

Subsea

- Subsea to become more prevalent in energy mix as project economics remain attractive, particularly for brownfield
- Greenfield projects likely shift from the current year, impacting previous 2020 order projection
- Anticipate resiliency in Subsea Services but activity deferrals likely as customers lower operating expenditures

Strong foundation to navigate challenging business environment

Subsea opportunities in the next 24 months[1,2]



$250M to $500M

$500M to $1,000M

above $1,000M

[1]April 2020 update; project value ranges reflect potential subsea scope

[2]Projects shown in the Subsea Opportunities presentation remain active, but the timing related to Final Investment Decision is under review. Some projects have been deferred, and we anticipate additional project deferrals in the near-term. Future updates will reflect our most current assessment of timing as our understanding of customer spending plans and project priorities further develops.

2020 Financial guidance[1] and key outlook drivers

Technip Energies

- **Revenue** in a range of $6.3–6.8 billion
- **EBITDA** margin at least 10% (excluding charges and credits)

TechnipFMC

- **Corporate expense, net** $165 – 175 million for the full year (excluding the impact of foreign currency fluctuations)
- **Net interest expense** $80 – 90 million for the full year (excluding impact of revaluation of partners' MRL)
- **Capital expenditures** approximately $300 million for the full year

In lieu of specific revenue and EBITDA margin guidance, we provide the following:

Subsea

Revenue drivers

- Scheduled backlog (*9 mos.*): $3.1 billion
- Subsea Services: ~$1 billion
- Orders down as much as 50% (*YoY*)

Margin drivers

- COVID-19 impact on plants and supply chain likely extend beyond economy restart
- Installation campaigns extend to 2021; limited flexibility to mitigate near-term costs

Surface Technologies

International

- International market to represent ~60% of revenue mix
- Vertical integration and technology differentiation provide benefits

North America

- Aggressive actions on cost base; expect to be modestly profitable (excluding charges and credits)

All segment guidance assumes no further material degradation from COVID-19 impacts

[1]Our guidance measures EBITDA margin (excluding amortization related impact of purchase price accounting, and other charges and credits), corporate expense, net (excluding the impact of foreign currency fluctuations), and net interest expense (excluding the impact of revaluation of partners' mandatorily redeemable financial liability) are non-GAAP financial measures. We are unable to provide a reconciliation to a comparable GAAP measure on a forward-looking basis without unreasonable effort because of the unpredictability of the individual components of the most directly comparable GAAP financial measure and the variability of items excluded from such measure. Such information may have a significant, and potentially unpredictable, impact on our future financial results.

Adapting to 2020 & Beyond

- Focused on business continuity – working safely and diligently to address current challenges
- Decisive actions in response to market environment, including cost reductions and revised dividend policy
- Executive salaries and Board of Directors' retainer reduced by up to 30% through end of year
- Strong positioning with $5.6 billion of net liquidity and $22 billion in total Company backlog

We do not underestimate the challenges ahead

We are confident we will emerge an even stronger player

Q1 2020 Company results

Revenue of $3.1 billion
YoY growth ~8% impeded by COVID-19, foreign exchange

Adjusted EBITDA of $220 million
Impacted by COVID-19 disruptions

Backlog of $22 billion
$8.2 billion scheduled for execution in 2020

Operating cash flow of $28 million
7th consecutive quarter of cash flow generation

Q1 2020 EPS walk

	$ millions	$ / share
GAAP Net (loss), as reported	**$ (3,256.1)**	**$ (7.28)**
Charges and credits, after-tax	$ 3,207.0	$ 7.17
Adjusted Net (loss), as reported	**$ (49.1)**	**$ (0.11)**
Other items impacting results:		
Foreign exchange (F/X) losses, after-tax	*$ 46.0*	*$ 0.10*
Increased liability payable to JV partners (MRL[1])	*$ 35.5*	*$ 0.08*

Company does not provide guidance for F/X impacts or MRL which together negatively impacted results by $0.18 per share

Items of note

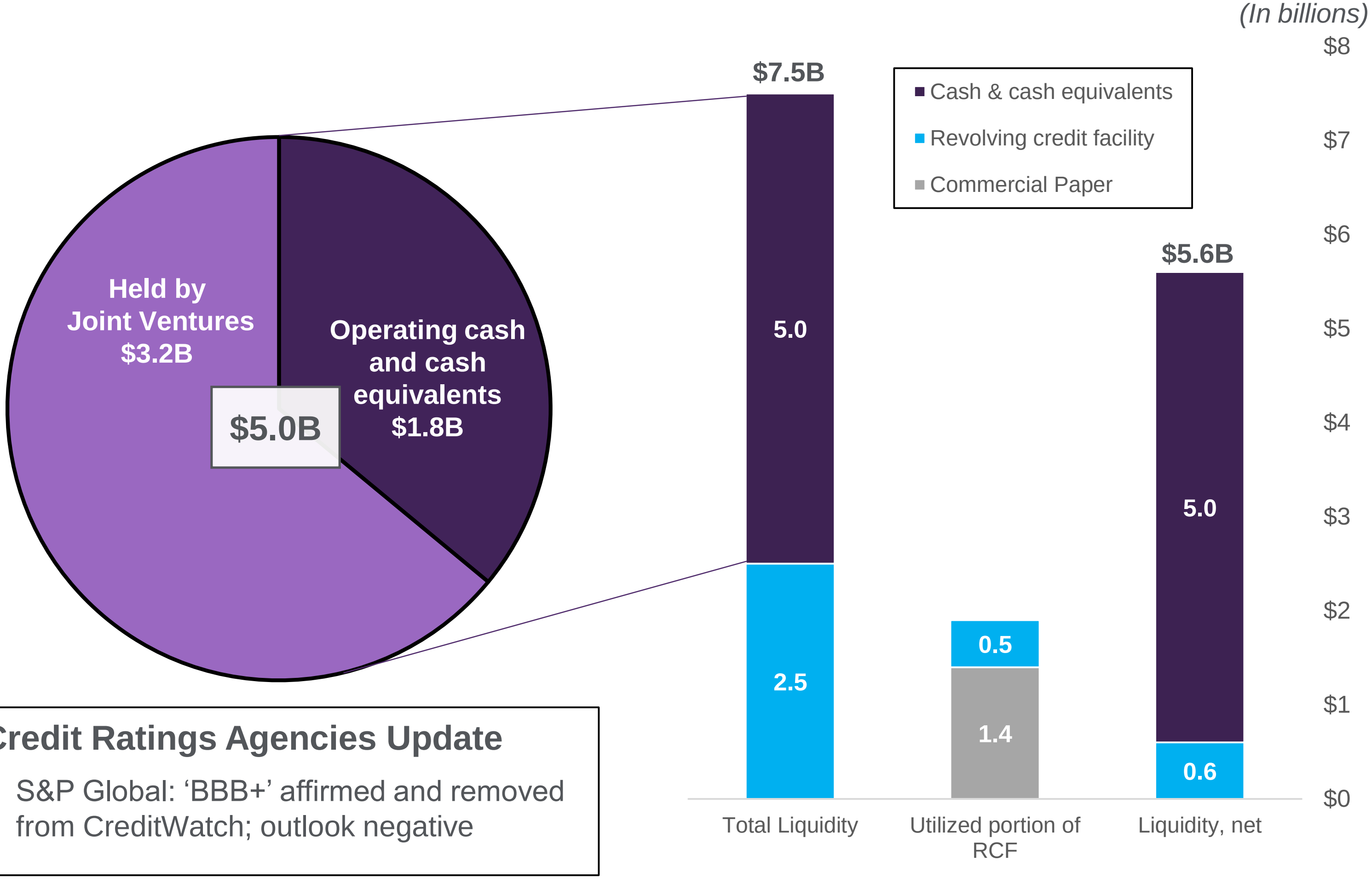
- Goodwill and other asset impairments of $3.2 billion (Subsea, Surface Technologies); no goodwill remains for either segment
- Cost reduction target increased from $130+ million to $350+ million (annualized); achieve run-rate savings by year-end
- Capital expenditures reduced from $450 million to $300 million for the full-year
- Dividend policy revised to $0.13 per share (annualized); will preserve $175 million in liquidity versus 2019 distribution

[1]MRL = Mandatorily redeemable financial liability

TechnipFMC liquidity *(as of March 31, 2020)*

Cash and cash equivalents

Liquidity



Credit Ratings Agencies Update

- S&P Global: 'BBB+' affirmed and removed from CreditWatch; outlook negative

Supporting data

		March 31, 2020
Cash and cash equivalents	$	5.0
Revolving credit facility		2.5
Total liquidity		7.5
Less: Commercial paper		1.4
Less: Revolving credit utilization		0.5
Liquidity, net	$	5.6

Revolving credit facility (RCF)

- $2.5 billion senior unsecured revolving credit facility
- Available capacity is reduced by outstanding commercial paper (CP) balances and any borrowing under this facility; as of March 31, 2020 our net capacity was $0.6 billion reflecting $500 million RCF utilization and CP balance of $1.4 billion
- Expires January 2023
- Contains customary covenants as defined by the credit facility agreement which includes a financial covenant requiring that our total capitalization ratio not exceed 60% at the end of any financial quarter

Section 2:
Company overview

TechnipFMC snapshot

1
Integrated solutions provider for the oil and gas industry

2
Stock exchange listings – NYSE and Euronext Paris

>75%
Total company revenue outside of U.S.[1]

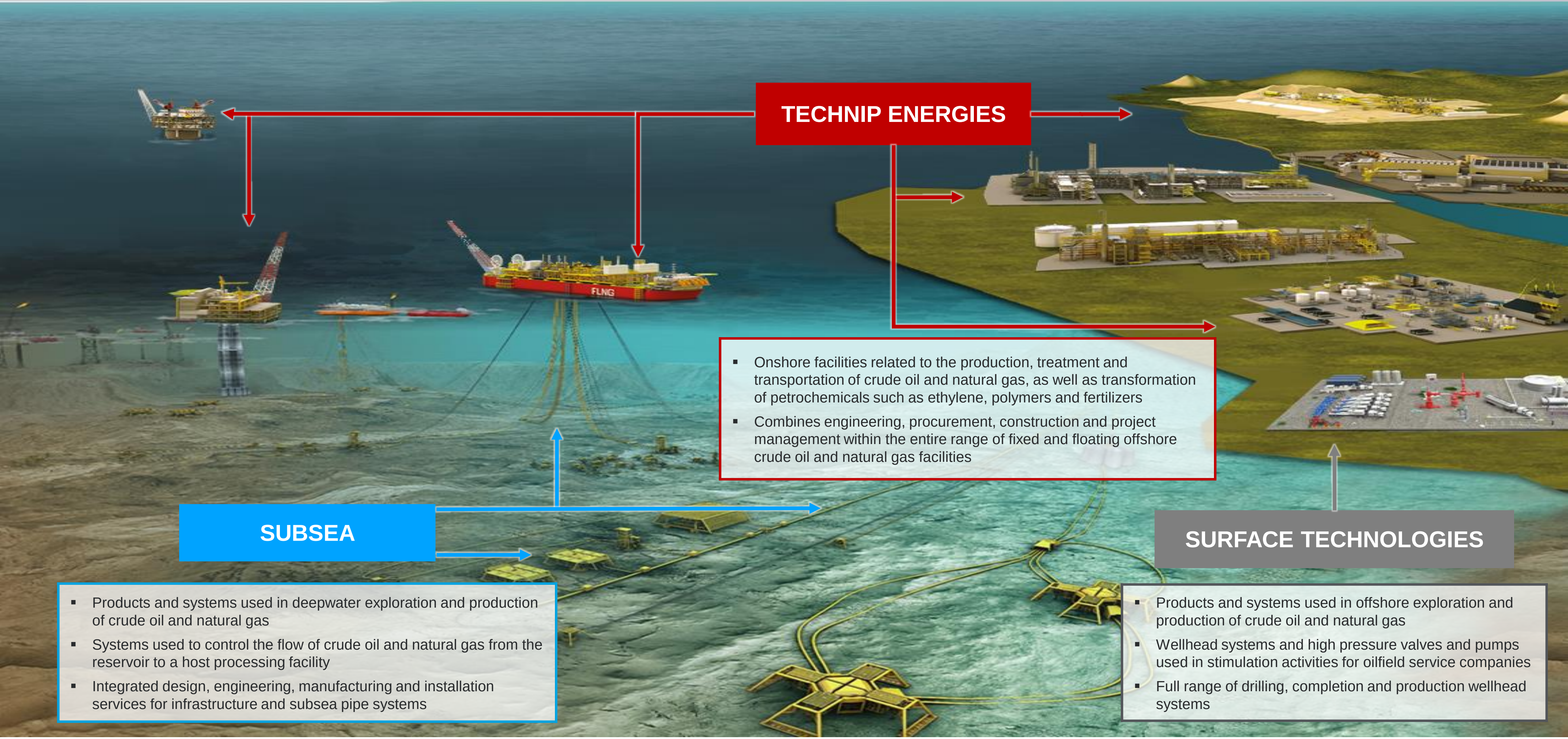
$14B
Total company revenue[2]

$22B
Total company backlog[3]

$5B
Total company cash balance[4]

[1] Trailing four quarters revenue as of March 31, 2020. Source: FTI Internal analysis.
[2] Trailing four quarters revenue as of March 31, 2020. Source: Form 10-Q filed on May 4, 2020; Form 10-K filed on March 3, 2020; Form 10-Q filed on May 9, 2019.
[3] Backlog as of March 31, 2020; Source: Form 10-Q filed on May 4, 2020.
[4] Cash and cash equivalents as of March 31, 2020; Source: Form 10-Q filed on May 4, 2020.

Broadest portfolio of solutions for the oil & gas industry



TECHNIP ENERGIES

- Onshore facilities related to the production, treatment and transportation of crude oil and natural gas, as well as transformation of petrochemicals such as ethylene, polymers and fertilizers
- Combines engineering, procurement, construction and project management within the entire range of fixed and floating offshore crude oil and natural gas facilities

SUBSEA

- Products and systems used in deepwater exploration and production of crude oil and natural gas
- Systems used to control the flow of crude oil and natural gas from the reservoir to a host processing facility
- Integrated design, engineering, manufacturing and installation services for infrastructure and subsea pipe systems

SURFACE TECHNOLOGIES

- Products and systems used in offshore exploration and production of crude oil and natural gas
- Wellhead systems and high pressure valves and pumps used in stimulation activities for oilfield service companies
- Full range of drilling, completion and production wellhead systems

Portfolio leverage to major energy platforms

Subsea

iEPCI™

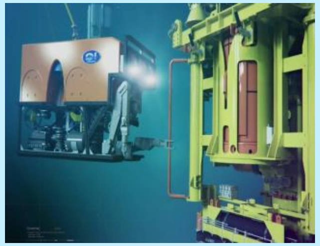
Transforming subsea project economics

Subsea 2.0™

Revolutionary product platform – simpler, leaner, smarter

iLoF™

A growth engine



LNG

>105 Mtpa

Global production delivered

7.8 Mtpa

World's largest LNG trains delivered

>20%

Of operating LNG capacity[1]

Unconventional

Product reliability

Leading positions in several products

Technology

Extending asset life and improving returns

Integrated offering

$1m savings per well; unique growth platform

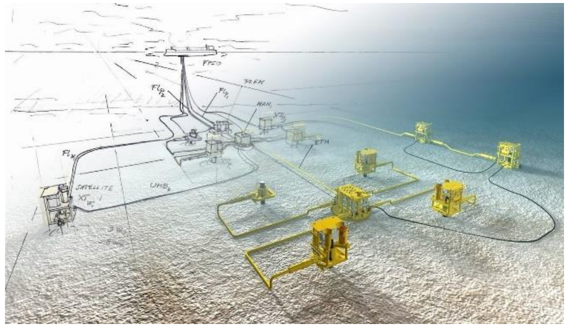
[1] Percentage is based on 88.0 / 382.2 Mtpa (million metric tons per annum) of TechnipFMC / industry operating capacity as of December 31, 2018; source: IHS, TechnipFMC.

Subsea competitive strengths

Market leading positions built upon innovation and deep industry knowledge

Differentiated offering of integrated products, services: iFEED™, iEPCI™ and iLoF™

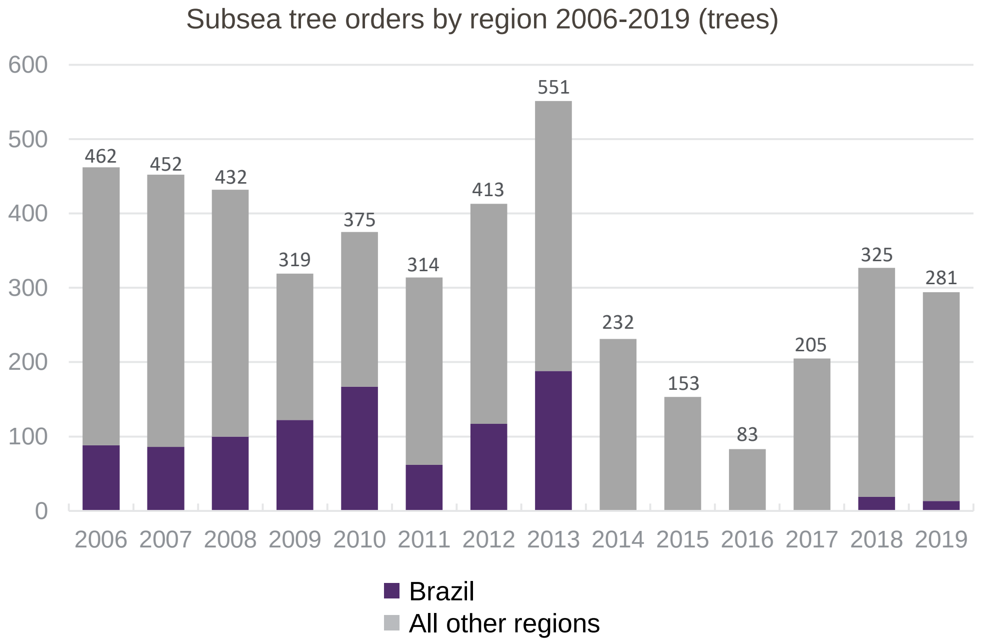
Technology advancements to drive greater efficiency and simplification



FEED Studies	Subsea Production Systems	Flexibles	Umbilicals	Installation	iEPCI™	Field Services

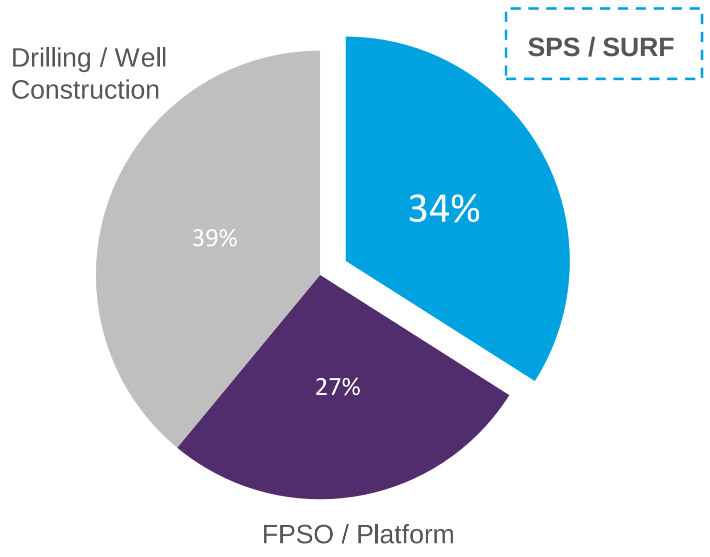
SPS / SURF - critical components of offshore development

Oil & gas industry has strong history of subsea tree orders



Source: Wood Mackenzie, March 2020

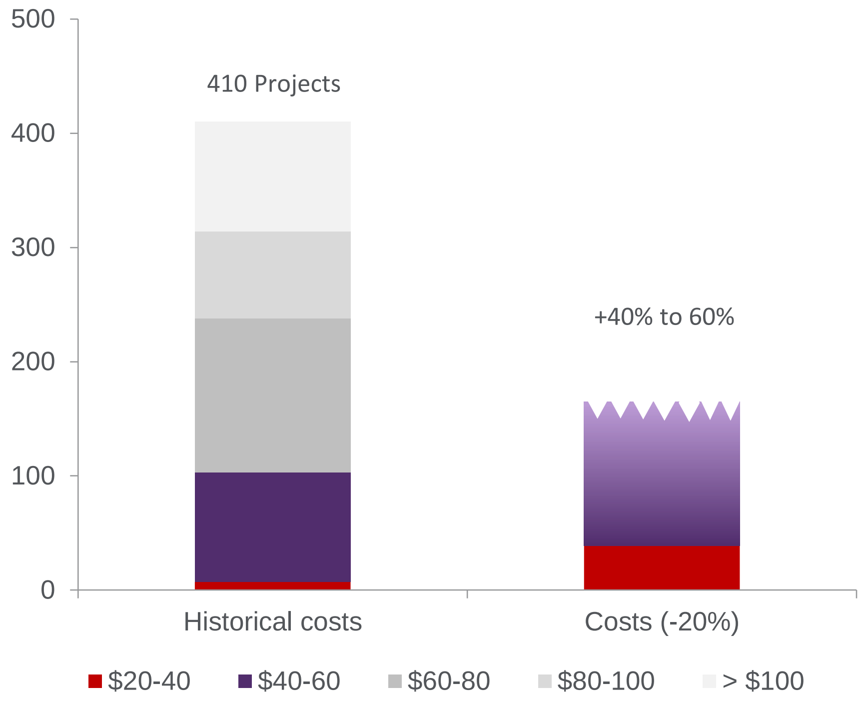
SPS / SURF is one of the largest components of project costs



Source: Morgan Stanley Research, TechnipFMC Internal Analysis

Improving project economics for deepwater projects

- More than 400 deepwater discoveries have yet to be developed
- Good progress on deepwater cost reductions with potential for additional savings
- Standardization, technology and strong project execution can deliver sustainable savings
- Integrated business model can reduce costs of SPS/SURF scope



Source: Wood Mackenzie, Rystad

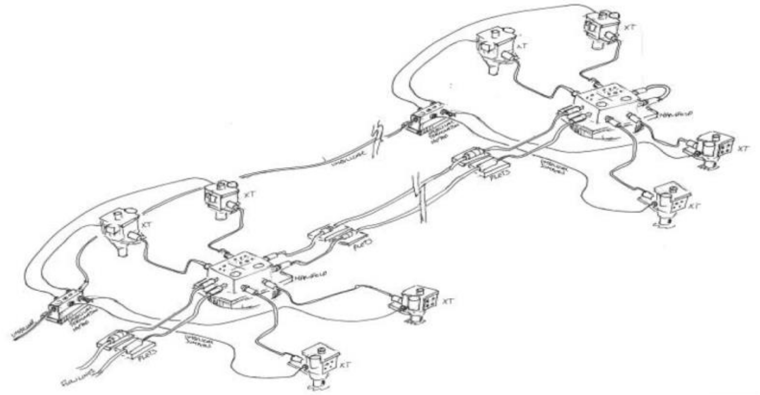
Subsea offers a full suite of capabilities

Conceptual Design & FEED[1]	Project Execution	Life-of-Field and Maintenance
Rationalized **subsea architecture** and design Optimized **technology** applications Improved **field performance**	*Engineering* · *Procurement* · *Equipment supply* · *Construction* · *Installation* **Joint SPS+SURF R&D** for improved technology application and combination Shortened **time to first oil** and **offshore installation** through **better planning** Reduced **project interfaces** and **contingencies** Strengthen **leverage** on **procurement**	Maximized **reliability** and **uptime** Increased **aftermarket capabilities** Improved **performance over the life of field** Unique **asset** and **technological** capabilities Best possible line-up to **undertake client challenges**
iFEED™ is an enabler	**iEPCI™ is a differentiator**	**iLoF™ is a growth engine**

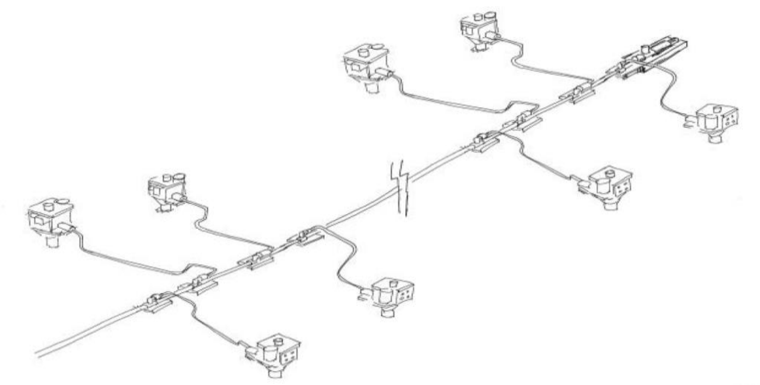
[1] Genesis Oil & Gas Consultants TechnipFMC

Subsea – integrated approach redefining subsea project economics

Traditional approach



Subsea 2.0™ an enabler to iEPCI™



Enhancements

- One global contractor
- Integrated procurement
- Optimized subsea architecture
- Fewer subsea production system interfaces
- Reduced flowline and riser lengths
- Less complexity through reduced part counts

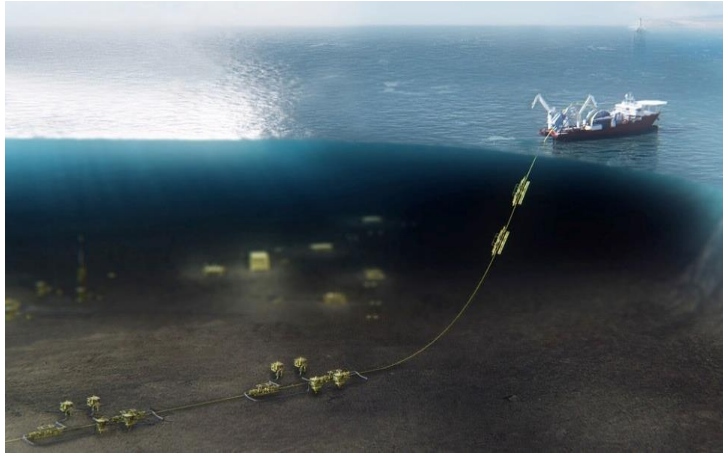
Key benefits

- **Reduced** material costs
- **Simplified** equipment set-up
- **Optimized** flow assurance
- **Reduced** installation phase
- **Accelerated** time to first oil

A field design incorporating Subsea 2.0™ and iEPCI™ can remove over half of the subsea structures while maintaining the same field operability

Subsea – making subsea short-cycle with Subsea 2.0™ + iEPCI™

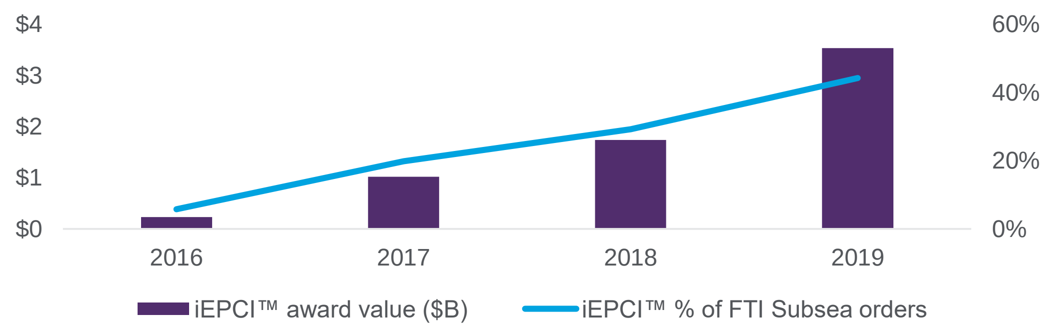
Shell Kaikias → Subsea 2.0™ + iEPCI™ = 6 month schedule reduction | Break-even price <$30/bbl



TechnipFMC is changing the subsea paradigm from a long-cycle to a short-cycle business, using Subsea 2.0™ and a truly integrated approach (iEPCI™) to field development

iEPCI™ – The industry standard

iEPCI™ is a structural transformation



- Widespread adoption of integrated model across regions and clients
- Integrated awards a growing proportion of Subsea order inbound
- iEPCI™ provides a differentiated growth engine for TechnipFMC

iEPCI™ acceleration

$3B+	6	5
iEPCI™ projects awarded in 2019	**Repeat** iEPCI™ customers	**New** iEPCI™ alliances

- iFEED™ conversion drives iEPCI™ momentum
- iEPCI™ >40% of TechnipFMC Subsea orders in 2019
- Expanding the iEPCI™ reach with new customers and alliances

Unique drivers of revenue growth

Subsea Services

Installation services

Asset integrity services

Intervention services

- Diversified revenue base of approximately $1 billion
- Resilient, margin-accretive aftermarket services
- Service potential on ~50% of subsea installed base

Alliance partners

Anadarko
ConocoPhillips
LLOG exploration
wintershall dea
bp
ENERGEAN OIL & GAS
Shell
BR PETROBRAS
Hurricane
HESS
equinor
NEPTUNE ENERGY
Lundin Petroleum
woodside

- Long-term, mutually beneficial relationships
- iEPCI™ alliances utilize full integrated offering
- Exclusive alliances result in direct awards

Technology leadership

Integration technologies

Subsea 2.0™

iProduction™

Using differentiated technologies to bring significant additional value as part of an integrated system

Digital and automation

NextGen subsea controls

Surface production automation

Applying Subsea digital and automation technologies to transform Surface Technologies

Robotics

Precision robotics for ROV

Subsea mechatronics

Utilizing mechatronics to transform subsea production system via robotic and mechanical systems integration

Technip Energies competitive strengths

A market leader, notably in the areas of gas and downstream

Balanced portfolio of projects, clients, geographies, and contracts

Mega-project capability, world class execution







Offshore			Onshore			
Fixed Platforms	Floating Platforms	FLNG	LNG	Ethylene	Refining	Petrochemicals

TechnipFMC

Well-positioned for the energy transition

Gas and green chemistry – a platform for sustainable growth

Gas
A fundamental role to play in the transition

Green Chemistry
A structural growth opportunity

Gas Processing	Top 3
LNG	Leader
FLNG	Leader
Petrochemicals	Top 3

Gas-enabled transition requires significant infrastructure

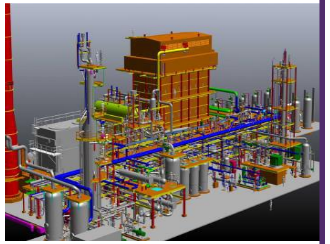
Biological Components	Biofuels Biopolymers
Circular Chemistry	Plastics Waste to Fuel
Brown to Green Chemistry	Hydrogens to Chemicals

Market to triple over the next 10 Years[1]

1. Source: TechnipFMC, McKinsey & Company Energy Insights: Global Energy Perspective, January 2019

Technip Energies – differentiated growth opportunities

Process Technologies / PMC



- **Rising demand for petrochemicals**
  - Favorable feedstock to product differentials
  - Technology definition and selection activity
  - 2nd wave of ethylene crackers emerging
- **Process Technologies**
  - Ethylene
  - Hydrogen
  - Fluid catalytic cracking (FCC)

- **Portfolio expansion**
  - Epicerol
  - KEM ONE alliance on vinyls

- **Project management consultancy (PMC)**
  - Reimbursable opportunities

LNG

- **Improving market dynamics**
  - Rising FEED activity
  - Increasing tendering opportunities
  - Greenfield and brownfield projects
- **FEED awards**
  - Sempra Energia Costa Azul

- **Execution**
  - Yamal
  - Coral FLNG
  - Novatek-led Arctic LNG

- **Adjacent opportunities**
  - Gas FPSO

Growth potential driven by LNG market leadership

Market leadership

105 Mtpa
Global production delivered

>20%
Of operating LNG capacity

7.8 Mtpa
World's largest LNG trains delivered

50 year track record in LNG

- World's first LNG *Algeria (1964)*
- World's largest LNG trains *Qatar*
- Largest Arctic project *Yamal*

Pioneer in floating LNG (FLNG)

- World's first FLNG delivered *Petronas Satu in Malaysia*
- World's largest floating vessel *Shell Prelude in Australia*
- New frontier *Eni Coral in Mozambique*

Diversity in projects and technologies

Pioneer in modularization

- Onshore LNG trains on an unprecedented scale
- Greater cost and schedule certainty in extreme locations

Next generation mid-scale LNG

- Economic solutions for smaller reserves (1-3 Mtpa)
- Standardized, modularized design enables repeatability

Pioneer in next generation FLNG

- Liquefaction engineered for minimal footprint
- Split construction to minimize module integration

A diversified pure-play with extensive capabilities

Projects

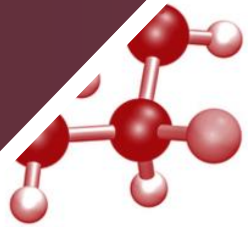
- LNG
- Floating LNG
- Fixed and floating platforms
- Gas monetization
- Refining
- Ethylene, petrochemicals

Services

- Feasibility studies
- Consulting
- Project management consultancy

Process Technology

- Ethylene
- Hydrogen
- Oil refining
- Petrochemicals, polymers
- Gas monetization
- Renewables



Products

- Cryogenic loading arms
- Reformers, heat exchangers
- Furnaces

Surface Technologies competitive strengths

Leading market positions in several niche product offerings

Delivering technology that extends asset life, improves returns

Integrated offering delivers up to $1m in savings per well, creates unique growth platform

Wellhead	Flowline	Frac, Flowback and Pumps		
Drilling	Completion		Production	Midstream

Comprehensive offering – from concept to project delivery and beyond

A unique global leader in oil and gas projects, technologies, systems and services

Subsea

Subsea products

- Trees, manifolds, control, templates, flowline systems, umbilicals & flexibles
- Subsea processing
- ROVs and manipulator systems

Subsea projects

- Field architecture, integrated design
- Engineering, procurement

Subsea services

- Drilling systems
- Installation using high-end fleet
- Asset management & production optimization
- Field IMR and well services

Technip Energies

Project management, proprietary technology, equipment and early studies to detailed design

- **Offshore**
  Fixed platforms (jackets, self-elevating platforms, GBS, artificial islands) and floating facilities (FPSO, semi submersibles, Spar, TLP, FLNG)
- **Onshore**
  Gas monetization, refining, petrochemicals, onshore pipelines, furnaces, mining and metals
- **Services**
  Project management consultancy, process technologies, front-end

Surface Technologies

- Drilling, completion and production wellhead equipment, chokes, compact valves, manifolds and controls
- Treating iron, manifolds, and reciprocating pumps for stimulation and cementing
- Advanced separation and flow-treatment systems
- Flow metering products and systems
- Installation and maintenance services
- Frac-stack and manifold rental and operation services
- Flowback and well testing services

Section 3:

Reshaping Our Future

Creating two diversified pure-play market leaders

On March 15, 2020, TechnipFMC announced that market conditions had changed materially due to the COVID-19 pandemic, the sharp decline in commodity prices, and the heightened volatility in global equity markets. The impacts of these events created a market environment that was not conducive to the Company's planned separation into TechnipFMC and Technip Energies.

The Company reiterates that the strategic rationale for the separation remains unchanged. The Company is committed to the completion of the transaction when the markets sufficiently recover.

Successful merger and outstanding performance

Merger extended subsea leadership with integrated model

- Redefined subsea economics resulting in a transformation of the industry
- iEPCI™ model has become the industry standard
- Advanced technology development and innovation across a broader scope

Technip Energies positioned for independent success

- Industry-leading performance through the successful delivery of landmark projects
- Order inbound provides unprecedented backlog to support future growth
- Well-positioned to capitalize on growth in natural gas consumption (LNG, ethylene)

Transaction to drive additional value of the two businesses

Creating two diversified pure-play market leaders

TechnipFMC (RemainCo)

- Proven winning strategy for Subsea
- Greater opportunity for integration in surface production

Technip Energies (SpinCo)

- Will capitalize on operational performance and strength in backlog
- Leadership in LNG; opportunities in biofuels, green chemistry and other energy alternatives

Strategic Rationale

- Diverging customer bases
- Distinct and compelling market opportunities
- Strong balance sheets and tailored capital structures
- Distinct business profiles with differentiated investment appeal
- Increased management focus
- Enhanced ability to attract, retain and develop talent

Each business will be uniquely positioned to achieve even greater success

Appendix

TechnipFMC

Glossary

Term	Definition
Bcm	Billion Cubic Meters per Annum
CAGR	Compound Annual Growth Rate
E&C	Engineering and Construction
FID	Final Investment Decision
FLNG	Floating LNG
F/X	Foreign exchange
GOM	Gulf of Mexico
HP/HT	High Pressure / High Temperature
HSE	Health, Safety and Environment
iEPCI™	Integrated Engineering, Procurement, Construction and Installation
iFEED™	Integrated Front End Engineering and Design
iLOF™	Integrated Life of Field
LNG	Liquefied Natural Gas

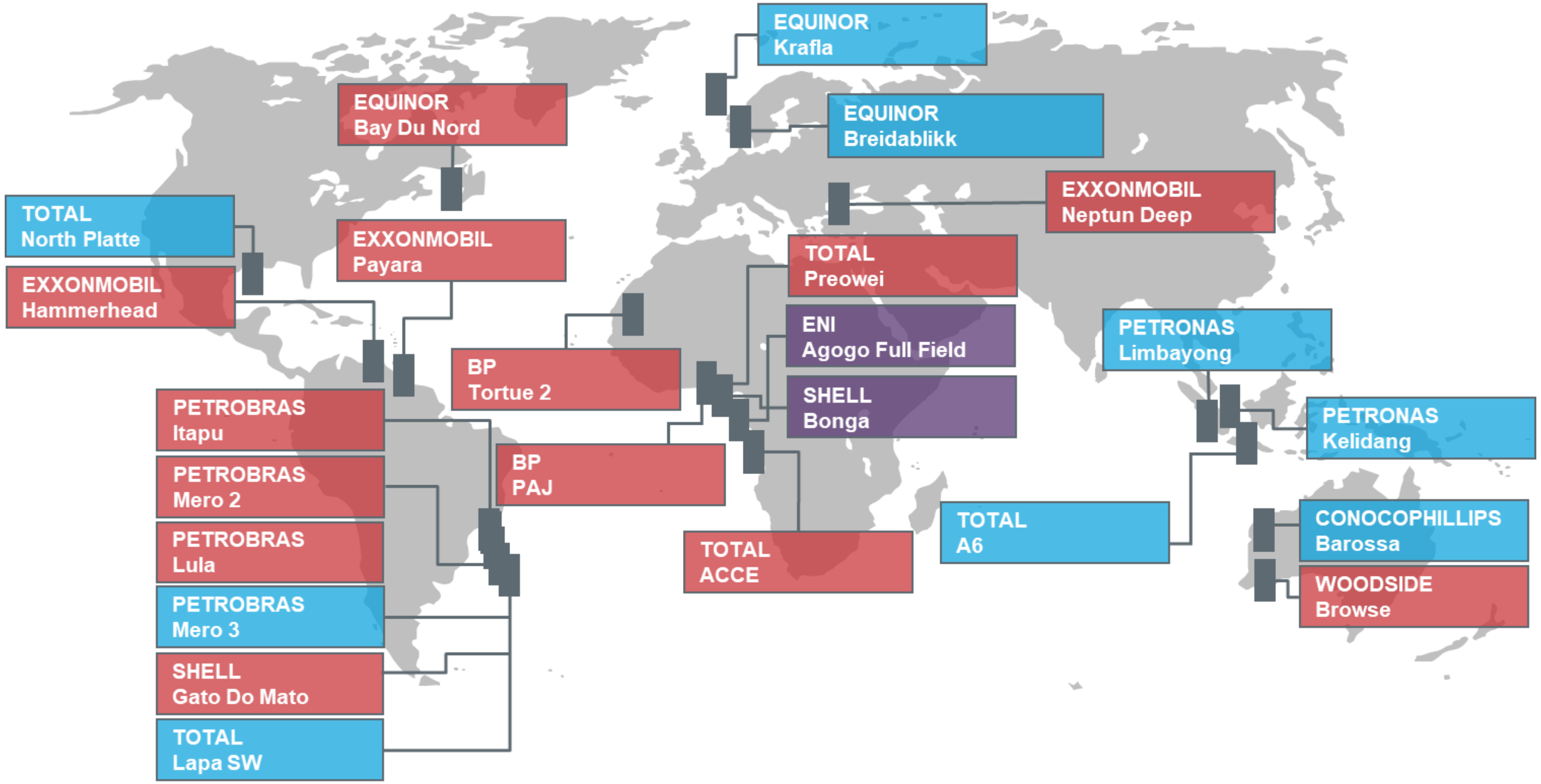
Term	Definition
MMb/d	Million Barrels per Day
MRL	Mandatorily redeemable financial liability
Mtpa	Million Metric Tonnes per Annum
NAM	North America
ROIC	Return on Invested Capital
ROV	Remotely Operated Vehicles
ROW	Rest of World

Subsea opportunities in the next 24 months[1,2]

PROJECT UPDATES

Added	Removed
	CHEVRON Anchor*

	$250M to $500M
	$500M to $1,000M
	above $1,000M

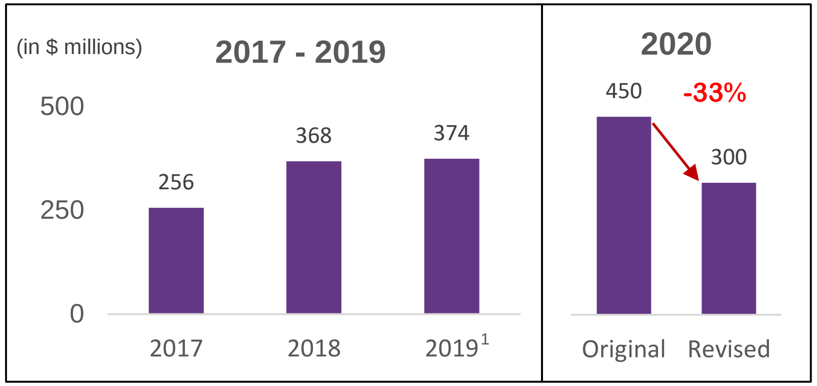


[1]April 2020 update; project value ranges reflect potential subsea scope
* Value of remaining scope is less than $250M following partial project award

[2]Projects shown in the Subsea Opportunities presentation remain active, but the timing related to Final Investment Decision is under review. Some projects have been deferred, and we anticipate additional project deferrals in the near-term. Future updates will reflect our most current assessment of timing as our understanding of customer spending plans and project priorities further develops.

Q1 operating cash flow

Capital expenditures

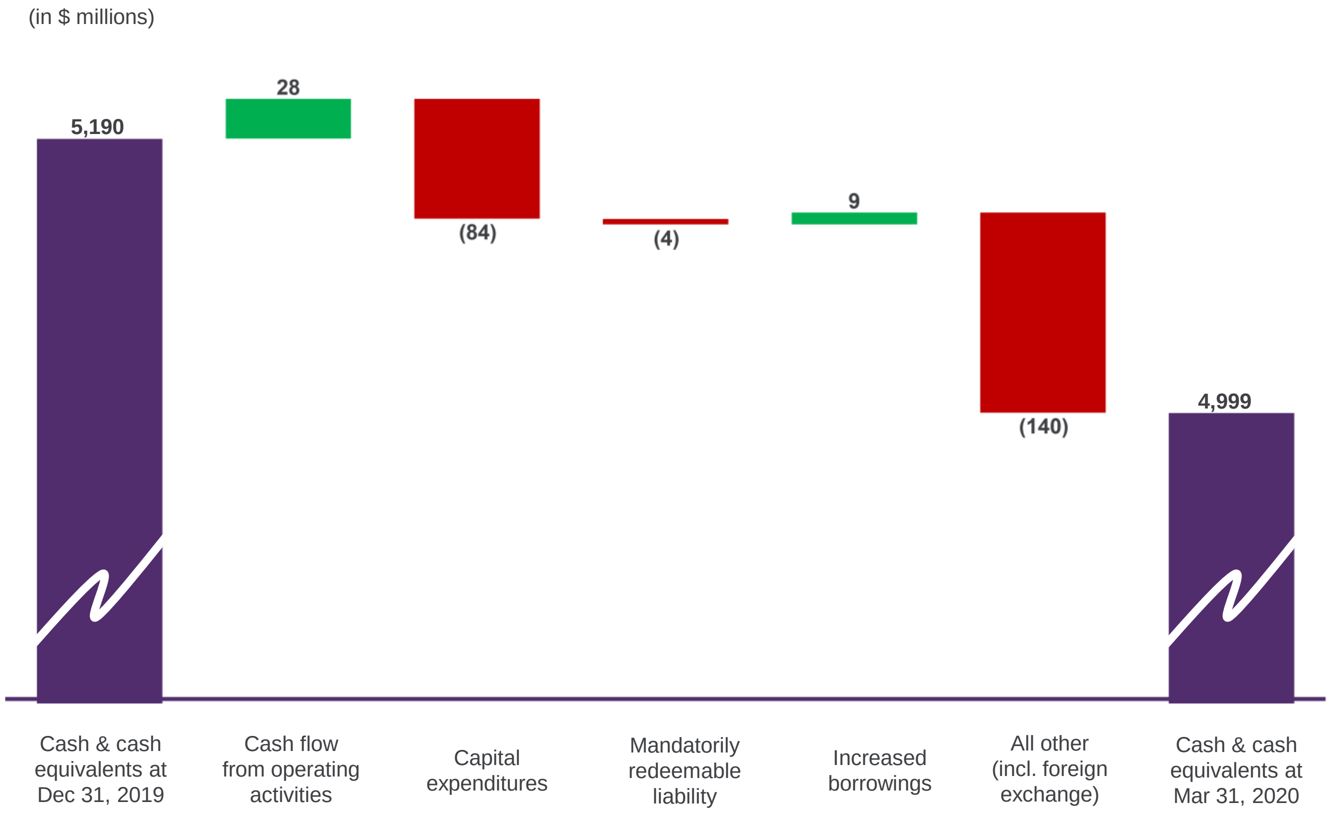


- Guidance for capital expenditures revised lower from $450 million to $300 million

Q1 2020 items of note

- Operating cash flow of $28 million
- Dividend of $58 million
  (declared February 25, paid April 8)
- Yamal JV partner payment of $4 million

Q1 2020 Cash flow walk



[1]Capital expenditures of $374m excludes $80m associated with dive support vessel (DSV)

Financial disclosures – Yamal LNG

Project disclosure data

TechnipFMC plc and Consolidated Subsidiaries
Business Segment Data for Yamal LNG Joint Venture
(In millions, unaudited)

	March 31, 2020	December 31, 2019
Contract liabilities	$ 1,184.6	$ 1,268.7
Mandatorily redeemable financial liability	300.1	268.8

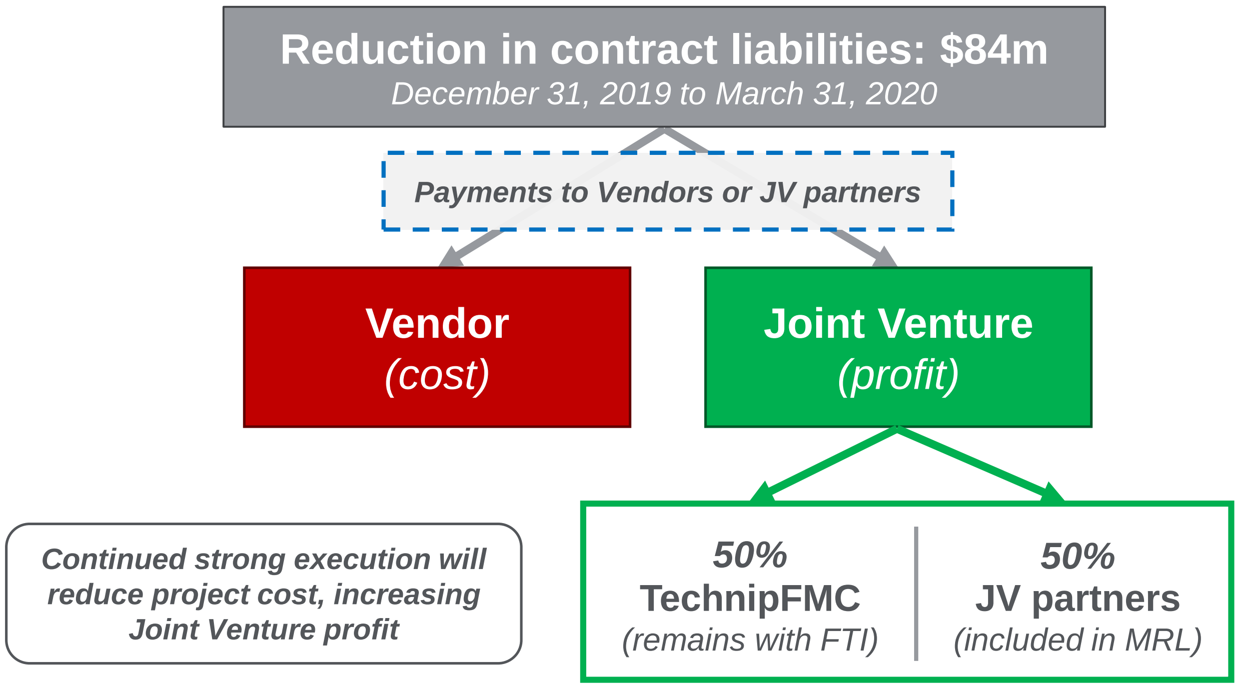
	Three Months Ended March 31, 2020	Three Months Ended December 31, 2019
Cash required by operating activities	$ (30.2)	$ 58.2
Settlements of mandatorily redeemable financial liability	(4.2)	(119.1)

Source: Q1 2020 earnings release schedules (Exhibit 7)

Additional items of note

- Expect Yamal LNG revenue contribution of $400 – 500 million in 2020

Contract liabilities structure



Backlog visibility

Subsea[1]

1Q 2020 Inbound orders: $1,172 million

	$7.8 billion	
$3.1 billion	$2.8 billion	$1.9 billion
2020	2021	2022 & beyond

[1] Backlog does not capture all revenue potential for subsea services.

Technip Energies

1Q 2020 Inbound orders: $561 million

	$13.8 billion	
$4.8 billion	$5.2 billion	$3.8 billion
2020	2021	2022 & beyond

Surface Technologies

1Q 2020 Inbound orders: $366 million

$422 million
$422 million
2020 & 2021

Non-consolidated Backlog[2]

Subsea

2020[3]	$106 million
2021	$132 million
2022+	$524 million
	$762 million

Technip Energies

2020[3]	$648 million
2021	$694 million
2022+	$1,009 million
	$2,350 million

[2] Non-consolidated backlog represents our proportional share of backlog relating to joint venture work where we do not have a majority interest in the joint venture.
[3] 9 months.

Select financial data

Revenue	March 31, 2020	December 31, 2019	Three Months Ended September 30, 2019	June 30, 2019	March 31, 2019
Subsea	$ 1,253.1	$ 1,486.8	$ 1,342.2	$ 1,508.7	$ 1,185.3
Onshore/Offshore	$ 1,547.7	$ 1,832.4	$ 1,596.3	$ 1,505.0	$ 1,335.1
Surface Technologies	$ 329.5	$ 407.6	$ 396.6	$ 420.5	$ 392.6
Corporate and Other	$ -	$ -	$ -	$ -	$ -
Total	$ 3,130.3	$ 3,726.8	$ 3,335.1	$ 3,434.2	$ 2,913.0

Inbound Orders (1)	March 31, 2020	December 31, 2019	Three Months Ended September 30, 2019	June 30, 2019	March 31, 2019
Subsea	$ 1,172.1	$ 1,172.3	$ 1,509.9	$ 2,632.7	$ 2,677.6
Onshore/Offshore	$ 560.6	$ 1,114.5	$ 696.0	$ 8,131.2	$ 3,138.9
Surface Technologies	$ 366.3	$ 431.6	$ 404.7	$ 415.7	$ 368.0
Corporate and Other					
Total	$ 2,099.0	$ 2,718.4	$ 2,610.6	$ 11,179.6	$ 6,184.5

Adjusted EBITDA	March 31, 2020	December 31, 2019	Three Months Ended September 30, 2019	June 30, 2019	March 31, 2019
Subsea	$ 104.8	$ 185.0	$ 139.1	$ 186.2	$ 139.7
Onshore/Offshore	$ 167.1	$ 259.7	$ 304.2	$ 281.9	$ 194.8
Surface Technologies	$ 24.5	$ 55.9	$ 44.4	$ 46.7	$ 30.1
Corporate and Other	$ (76.2)	$ (96.2)	$ (108.5)	$ (64.8)	$ (68.8)
Total	$ 220.2	$ 404.4	$ 379.2	$ 450.0	$ 295.8

Order Backlog (2)	March 31, 2020	December 31, 2019	Period Ended September 30, 2019	June 30, 2019	March 31, 2019
Subsea	$ 7,773.5	$ 8,479.8	$ 8,655.8	$ 8,747.0	$ 7,477.3
Onshore/Offshore	$ 13,766.6	$ 15,298.1	$ 15,030.8	$ 16,608.3	$ 9,862.7
Surface Technologies	$ 422.0	$ 473.2	$ 428.7	$ 426.6	$ 437.6
Corporate and Other					
Total	$ 21,962.1	$ 24,251.1	$ 24,115.3	$ 25,781.9	$ 17,777.6

Adjusted EBITDA Margin	March 31, 2020	December 31, 2019	Three Months Ended September 30, 2019	June 30, 2019	March 31, 2019
Subsea	8.4%	12.4%	10.4%	12.3%	11.8%
Onshore/Offshore	10.8%	14.2%	19.1%	18.7%	14.6%
Surface Technologies	7.4%	13.7%	11.2%	11.1%	7.7%
Corporate and Other					
Total	7.0%	10.9%	11.4%	13.1%	10.2%

Book-to-Bill (3)	March 31, 2020	December 31, 2019	Three Months Ended September 30, 2019	June 30, 2019	March 31, 2019
Subsea	0.9	0.8	1.1	1.7	2.3
Onshore/Offshore	0.4	0.6	0.4	5.4	2.4
Surface Technologies	1.1	1.1	1.0	1.0	0.9
Corporate and Other					
Total	0.7	0.7	0.8	3.3	2.1

(1) Inbound orders represent the estimated sales value of confirmed customer orders received during the reporting period.

(2) Order backlog is calculated as the estimated sales value of unfilled, confirmed customer orders at the reporting date.

(3) Book-to-bill is calculated as inbound orders divided by revenue.

Exhibit 6

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES
CASH AND CASH EQUIVALENTS
(In billions, unaudited)

	March 31, 2020
Held by joint ventures	$ 3.2
Operating cash and cash equivalents	1.8
Total cash and cash equivalents	$ 5.0

Exhibit 8

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES
RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES
(In millions, unaudited)

Charges and Credits

In addition to financial results determined in accordance with U.S. generally accepted accounting principles (GAAP), the first quarter 2020 Earnings Release also includes non-GAAP financial measures (as defined in Item 10 of Regulation S-K of the Securities Exchange Act of 1934, as amended) and describes performance on a year-over-year basis against 2019 results and measures. Net income, excluding charges and credits, as well as measures derived from it (including Diluted EPS, excluding charges and credits; Income before net interest expense and taxes, excluding charges and credits ("Adjusted Operating profit"); Depreciation and amortization, excluding charges and credits; Earnings before net interest expense, income taxes, depreciation and amortization, excluding charges and credits ("Adjusted EBITDA"); and net cash) are non-GAAP financial measures. Management believes that the exclusion of charges and credits from these financial measures enables investors and management to more effectively evaluate TechnipFMC's operations and consolidated results of operations period-over-period, and to identify operating trends that could otherwise be masked or misleading to both investors and management by the excluded items. These measures are also used by management as performance measures in determining certain incentive compensation. The foregoing non-GAAP financial measures should be considered by investors in addition to, not as a substitute for or superior to, other measures of financial performance prepared in accordance with GAAP. The following is a reconciliation of the most comparable financial measures under GAAP to the non-GAAP financial measures.

	Three Months Ended March 31, 2020						
	Net income (loss) attributable to TechnipFMC plc	Net income (loss) attributable to noncontrolling interests	Provision (benefit) for income taxes	Net interest expense	Income (loss) before net interest expense and income taxes (Operating profit)	Depreciation and amortization	Earnings before net interest expense, income taxes, depreciation and amortization (EBITDA)
TechnipFMC plc, as reported	$ (3,256.1)	$ 10.4	$ 37.7	$ 72.3	$ (3,135.7)	$ 120.4	$ (3,015.3)
Charges and (credits):							
Impairment and other charges	3,159.9	—	28.1	—	3,188.0	—	3,188.0
Restructuring and other charges	8.6	—	2.8	—	11.4	—	11.4
Direct, non-operational COVID-19 expenses	6.8	—	2.2	—	9.0	—	9.0
Separation costs	20.2	—	6.9	—	27.1	—	27.1
Purchase price accounting adjustment	6.5	—	2.0	—	8.5	(8.5)	—
Valuation allowance	5.0	—	(5.0)	—	—	—	—
Adjusted financial measures	$ (49.1)	$ 10.4	$ 74.7	$ 72.3	$ 108.3	$ 111.9	$ 220.2
Diluted earnings (loss) per share attributable to TechnipFMC plc, as reported	$ (7.28)						
Adjusted diluted earnings per share attributable to TechnipFMC plc	$ (0.11)						

Exhibit 9

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES
RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES
(In millions, unaudited)

	Three Months Ended March 31, 2020				
	Subsea	Technip Energies	Surface Technologies	Corporate and Other	Total
Revenue	$ 1,253.1	$ 1,547.7	$ 329.5	$ —	$ 3,130.3
Operating profit (loss), as reported (pre-tax)	$ (2,750.7)	$ 151.2	$ (424.0)	$ (112.2)	$ (3,135.7)
Charges and (credits):					
Impairment and other charges	2,776.5	—	411.5	—	3,188.0
Restructuring and other charges*	(6.9)	2.9	11.8	3.6	11.4
Direct, non-operational COVID-19 expenses	4.0	3.9	1.1	—	9.0
Separation costs	—	—	—	27.1	27.1
Purchase price accounting adjustments	8.5	—	—	—	8.5
Subtotal	2,782.1	6.8	424.4	30.7	3,244.0
Adjusted Operating profit (loss)	31.4	158.0	0.4	(81.5)	108.3
Adjusted Depreciation and amortization	73.4	9.1	24.1	5.3	111.9
Adjusted EBITDA	$ 104.8	$ 167.1	$ 24.5	$ (76.2)	$ 220.2
Operating profit margin, as reported	-219.5%	9.8%	-128.7%		-100.2%
Adjusted Operating profit margin	2.5%	10.2%	0.1%		3.5%
Adjusted EBITDA margin	8.4%	10.8%	7.4%		7.0%

*On December 30, 2019, the Company completed the acquisition of the remaining 50 percent of Technip Odebrecht PLSV CV. A $7.3 million gain recorded within restructuring and other charges in the Subsea segment during the three months ended March 31, 2020 relates to this transaction.

Exhibit 9

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES
RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES
(In millions, unaudited)

	Three Months Ended March 31, 2019				
	Subsea	**Technip Energies**	**Surface Technologies**	**Corporate and Other**	**Total**
Revenue	$ 1,185.3	$ 1,335.1	$ 392.6	$ —	$ 2,913.0
Operating profit (loss), as reported (pre-tax)	$ 49.9	$ 155.7	$ 10.5	$ (93.6)	$ 122.5
Charges and (credits):					
Impairment and other charges	0.7	—	—	—	0.7
Restructuring and other severance charges	1.6	3.8	1.5	8.9	15.8
Business combination transaction and integration costs	—	—	—	12.1	12.1
Reorganization	—	25.3	—	—	25.3
Purchase price accounting adjustments - amortization related	8.5	—	—	—	8.5
Subtotal	10.8	29.1	1.5	21.0	62.4
Adjusted Operating profit (loss)	60.7	184.8	12.0	(72.6)	184.9
Adjusted Depreciation and amortization	79.0	10.0	18.1	3.8	110.9
Adjusted EBITDA	$ 139.7	$ 194.8	$ 30.1	$ (68.8)	$ 295.8
Operating profit margin, as reported	4.2%	11.7%	2.7%		4.2%
Adjusted Operating profit margin	5.1%	13.8%	3.1%		6.3%
Adjusted EBITDA margin	11.8%	14.6%	7.7%		10.2%

Exhibit 11

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES
RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES
(In millions, unaudited)

	March 31, 2020	December 31, 2019
Cash and cash equivalents	$ 4,999.4	$ 5,190.2
Short-term debt and current portion of long-term debt	(586.7)	(495.4)
Long-term debt, less current portion	(3,823.9)	(3,980.0)
Net cash	$ 588.8	$ 714.8

Net (debt) cash, is a non-GAAP financial measure reflecting cash and cash equivalents, net of debt. Management uses this non-GAAP financial measure to evaluate our capital structure and financial leverage. We believe net debt, or net cash, is a meaningful financial measure that may assist investors in understanding our financial condition and recognizing underlying trends in our capital structure. Net (debt) cash should not be considered an alternative to, or more meaningful than, cash and cash equivalents as determined in accordance with U.S. GAAP or as an indicator of our operating performance or liquidity.

Investor Relations contacts

Matthew Seinsheimer
Vice President, Investor Relations
Tel.: +1 281 260 3665
Email: InvestorRelations@TechnipFMC.com

Phillip Lindsay
Director, Investor Relations (Europe)
Tel.: +44 (0) 20 3429 3929
Email: InvestorRelations@TechnipFMC.com