



## **Technip simplifies its corporate structure**

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Having completed the integration of the activities acquired over the past years, Technip has rationalized and simplified its corporate structure in order to further improve its efficiency.

For all oil and gas facilities (both offshore and onshore-downstream), a single structure, the Oil and Gas Division, will handle the negotiation and management of contracts. This division is managed by Bernard di Tullio, who was previously General Manager of Asia-Pacific. Jean Deseilligny, Senior Executive Vice-President Business Development, is his deputy.

For all other facilities (chemical plants, lifesciences units, metal and mining facilities, etc.), the negotiation and management of contracts will be handled by the Industries Division. This division will be placed under the authority of a manager who is currently being hired.

A new structure, the Operations Division, will take care of the management of the project execution resources (engineering centers, naval assets, yards, factories, IT, etc.). This division is managed by Daniel Burlin, who was previously the General Manager of the Onshore-Downstream Branch of the Group. His deputy is Knut Boe, who was previously Senior Executive Vice-President, Marine Operations and Technical Resources.

The Finance and Control Division remains under the leadership of Olivier Dubois who is also assuming responsibility for the Strategy Division.

The Human Resources and Communications Division remains under the responsibility of Anne Decressac.

With this simplified corporate structure, the Group will be in a better position to efficiently manage the expected growth of its activities both in the oil and gas business segments – which are currently benefiting from a very favorable environment – and in the Industries segment, where Technip intends to strengthen its positions in the coming years.

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With a workforce of about 20,000 people, Technip ranks among the top five corporations in the field of oil, gas and petrochemical engineering, construction and services. Headquartered in Paris, the Group is listed in New York and Paris. The Group's main engineering and business centers are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the USA, Brazil, Abu-Dhabi, China, India, Malaysia and Australia. In support of its activities, the Group manufactures flexible pipes and umbilicals, and builds offshore platforms in its manufacturing plants and fabrication yards in France, Brazil, the UK, the USA, Finland and Angola, and has a fleet of specialized vessels for pipeline installation and subsea construction.

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