



## TechnipFMC Receives Notice to Proceed for Subsea Contract for Santos Barossa Project Offshore Australia

April 26, 2021

LONDON & PARIS & HOUSTON--(BUSINESS WIRE)--Apr. 26, 2021-- TechnipFMC (NYSE:FTI) (Paris:FTI) (ISIN:GB00BDSFG982) today announced it has received a Notice to Proceed for a significant<sup>(1)</sup> subsea production system contract from Santos Ltd. (ASX: STO) for the Barossa project, located 300 kilometers north of Darwin, Australia, at a water depth of approximately 130 meters.

The contract scope covers the supply of subsea trees and associated control systems, manifolds and wellheads, as well as installation and commissioning support, which will help to extend the life of the existing Darwin LNG facility.

Jonathan Landes, President Subsea at TechnipFMC, commented: "We are very pleased to have been selected as a subsea partner for the Barossa project. This important award strengthens our relationship with Santos and further demonstrates our commitment to assist in the development of the Australian energy sector."

<sup>(1)</sup> For TechnipFMC, a "significant" contract ranges between \$75 million and \$250 million.

Note: this inbound order was included in the Company's first quarter financial results.

### Important Information for Investors and Securityholders

#### Forward-Looking Statement

This release contains "forward-looking statements" as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. The words "believe", "estimated" and other similar expressions are intended to identify forward-looking statements, which are generally not historical in nature. Such forward-looking statements involve significant risks, uncertainties and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections. For information regarding known material factors that could cause actual results to differ from projected results, please see our risk factors set forth in our filings with the United States Securities and Exchange Commission, which include our Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K. We caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except to the extent required by law.

### About TechnipFMC

TechnipFMC is a leading technology provider to the traditional and new energy industries, delivering fully integrated projects, products, and services.

With our proprietary technologies and comprehensive solutions, we are transforming our clients' project economics, helping them unlock new possibilities to develop energy resources while reducing carbon intensity and supporting their energy transition ambitions.

Organized in two business segments —Subsea and Surface Technologies — we will continue to advance the industry with our pioneering integrated ecosystems (such as iEPCI™, iFEED™ and iComplete™), technology leadership and digital innovation

Each of our approximately 20,000 employees is driven by a commitment to our clients' success, and a culture of strong execution, purposeful innovation, and challenging industry conventions.

**TechnipFMC uses its website as a channel of distribution of material company information. To learn more about how we are driving change in the industry, go to [www.technipfmc.com](http://www.technipfmc.com) and follow us on [Twitter @TechnipFMC](https://twitter.com/TechnipFMC).**

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#### Investor relations

Matt Seinsheimer

Vice President Investor Relations

Tel: +1 281 260 3665

Email: [Matt.Seinsheimer](mailto:Matt.Seinsheimer@technipfmc.com)

James Davis

Senior Manager Investor Relations

Tel: +1 281 260 3665

Email: [James.Davis](mailto:James.Davis@technipfmc.com)

#### Media relations

Nicola Cameron

Vice President Corporate Communications

Tel: +44 1383 742297

Email: [Nicola.Cameron](mailto:Nicola.Cameron)

Brooke Robertson

Public Relations Director

Tel: +1 281 591 4108

Email: [Brooke.Robertson](mailto:Brooke.Robertson)

Source: TechnipFMC plc