



Technip awarded major offshore contract for the Mariscal Sucre development in Venezuela

November 17, 2010

Technip has been awarded an engineering, procurement, construction management (EPCM) contract by Petroleos de Venezuela S.A. (PDVSA) for the Mariscal Sucre Dragon/Patao development, offshore the North-east coast of Venezuela.

The Mariscal Sucre Dragon and Patao fields are located around 25 miles North of Paria peninsula, state of Sucre, Venezuela, at a water depth of 328-427 feet (100 to 130 meters). They are the first offshore gas development in Venezuela.

The contract covers:

- project management and construction management for the Dragon platform and subsea system fabrication, transportation and installation,
- detail engineering for the platform and subsea tieback to the Dragon field. The platform will be installed in approximately 427 feet (130 meters) of water depth,
- procurement of long lead equipment and procurement services for the platform.

Technip France has signed this contract that will be executed with the Group's North America's engineering center and Technip's Venezuelan affiliate: Estudios y Proyectos Ditech, S.A.

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Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 48 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA.

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