



Technip in a JV with MMHE awarded substantial contract for the Malikai Project in Malaysia

February 8, 2013

Technip, in a joint venture with Malaysia Marine and Heavy Engineering Sdn Bhd (MMHE)(1), was awarded by Sabah Shell Petroleum Company Ltd (SSPC) a substantial contract(2) for the engineering, procurement and construction of a tension leg platform (TLP) for the TLP Malikai Deepwater Project.

This TLP will be designed as a fully-manned platform to be installed 110 kilometers offshore Sabah, Malaysia, at a water depth of approximately 500 meters. The TLP will weigh approximately 26,000 metric tonnes incorporating a topsides(3), which will have facilities to process 60,000 barrels of oil and 1.4 million cubic meters per day of gas, and a hull. The tendons will be fabricated in the U.S. Gulf of Mexico, and transported to Malaysia for installation at the Malikai field.

Technip will lead the joint venture, with engineering and procurement to be carried out at its operating center in Kuala Lumpur, Malaysia. Hull and moorings engineering will be performed in Kuala Lumpur by Technip MHB Hull Engineering (TMH)(4). The Malikai TLP will be constructed and commissioned at MMHE's fabrication yard at Pasir Gudang in Johor, Malaysia. The work is scheduled for completion in mid-2015.

Lim Kwee Keong, Senior Vice President of Technip in Asia Pacific, stated: "This award to the Technip-MMHE joint venture extends our participation in pioneering deepwater field development projects in Malaysia. It also confirms Shell's trust in the combined Technip and MMHE's capabilities to deliver successful projects. This contract marks Technip's first TLP contract and a new step in our development into the burgeoning deepwater floating production facilities market in the Asia Pacific region."

Dominique de Soras, Managing Director and Chief Executive Officer of MHB, remarked: "This project is the first TLP to be deployed in Malaysia and the third floating platform for deepwater fields in the country. With the TLP Malikai Deepwater Project, we look forward to extending our already successful strategic partnership and project execution track record with Technip."

(1) MMHE is a wholly-owned subsidiary of Malaysia Marine and Heavy Engineering Holdings Berhad (MHB).

(2) For Technip, a "substantial" offshore contract is ranging from €250 to €500 million.

(3) Topsides: surface installations allowing the drilling and/or production and/or processing of offshore hydrocarbons.

(4) TMH is a joint venture between Technip and MHB, set up in 2011.

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From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 32,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPY).



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Public Relations

Christophe Bélorgeot

Tél. +33 (0) 1 47 78 39 92

Floriane Lassalle-Massip

Tél. +33 (0) 1 47 78 32 79

E-mail : press@technip.com

Investor and Analyst Relations

Kimberly Stewart

Tél. +33 (0) 1 47 78 66 74

E-mail : kstewart@technip.com

Chuan Wang

Tél. +33 (0) 1 47 78 36 27

E-mail : chuwang@technip.com**Website**<http://www.technip.com>