TechnipFMC

Investor Relations Overview

August 2020

Disclaimer

Forward-looking statements

This communication contains “forward-looking statements” as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. Words such as “guidance,” “confident,” “believe,” “expect,” “anticipate,” “plan,” “intend,” “foresee,” “should,” “would,” “could,” “may,” “will,” “likely,” “predicated,” “estimate,” “outlook” and similar expressions are intended to identify forward-looking statements, which are generally not historical in nature.

Such forward-looking statements involve significant risks, uncertainties and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections, including the following known material factors: risks associated with disease outbreaks and other public health issues, including the coronavirus disease 2019 (“COVID-19”), their impact on the global economy and the business of our company, customers, suppliers and other partners, changes in, and the administration of, treaties, laws, and regulations, including in response to such issues and the potential for such issues to exacerbate other risks we face, including those related to the factors listed or referenced below; risks associated with our ability to consummate our proposed separation and spin-off; unanticipated changes relating to competitive factors in our industry; demand for our products and services, which is affected by changes in the price of, and demand for, crude oil and natural gas in domestic and international markets; our ability to develop and implement new technologies and services, as well as our ability to protect and maintain critical intellectual property assets; potential liabilities arising out of the installation or use of our products; cost overruns related to our fixed price contracts or capital asset construction projects that may affect revenues; our ability to timely deliver our backlog and its effect on our future sales, profitability, and our relationships with our customers; our reliance on subcontractors, suppliers and joint venture partners in the performance of our contracts; our ability to hire and retain key personnel; piracy risks for our maritime employees and assets; the potential impacts of seasonal and weather conditions; the cumulative loss of major contracts or alliances; U.S. and international laws and regulations, including existing or future environmental regulations, that may increase our costs, limit the demand for our products and services or restrict our operations; disruptions in the political, regulatory, economic and social conditions of the countries in which we conduct business; risks associated with The Depository Trust Company and Euroclear for clearance services for shares traded on the NYSE and Euronext Paris, respectively; the United Kingdom’s withdrawal from the European Union; risks associated with being an English public limited company, including the need for “distributable profits”, shareholder approval of certain capital structure decisions, and the risk that we may not be able to pay dividends or repurchase shares in accordance with our announced capital allocation plan; compliance with covenants under our debt instruments and conditions in the credit markets; downgrade in the ratings of our debt could restrict our ability to access the debt capital markets; the outcome of uninsured claims and litigation against us; the risks of currency exchange rate fluctuations associated with our international operations; risks related to our acquisition and divestiture activities; failure of our information technology infrastructure or any significant breach of security, including related to cyber attacks, and actual or perceived failure to comply with data security and privacy obligations; risks associated with tax liabilities, changes in U.S. federal or international tax laws or interpretations to which they are subject; and such other risk factors as set forth in our filings with the U.S. Securities and Exchange Commission and in our filings with the Autorité des marchés financiers or the U.K. Financial Conduct Authority.

We caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except to the extent required by law.

Contents

TechnipFMC

Section 1:
Q2 2020 Financial and operational highlights

Strong foundational pillars

Balance sheet

$6.8B

Cash and Liquidity

- Repaid outstanding borrowings under revolving credit facility
- Increased cash and liquidity by $1.2B in the quarter
- Secured favorable, permanent revision to primary debt covenant

Increased liquidity further supports financial strength

Backlog

$20.6B

Total Company backlog

- Constructive customer dialogue resulting in greater collaboration
- Resilient backlog in a difficult environment
- Secured projects will add to backlog upon customer FID

Significant backlog provides visibility beyond 2022

Business transformation

$350M+

Targeted savings

- Drive real change to ensure we maintain market leadership
- Align with partners that embrace new models and innovation
- Deliver sustainable solutions to enable clients' carbon ambitions

Business and digital transformation accelerated across the organization

Strong balance sheet and extensive backlog provide us the flexibility to accelerate our business transformation

Transforming our business

Drive real change

- Employ fewer assets while delivering more comprehensive solutions
- Targeted actions taken across the portfolio, particularly in Surface Technologies
- Accelerating deployment of digital and automation technologies to drive greater efficiency

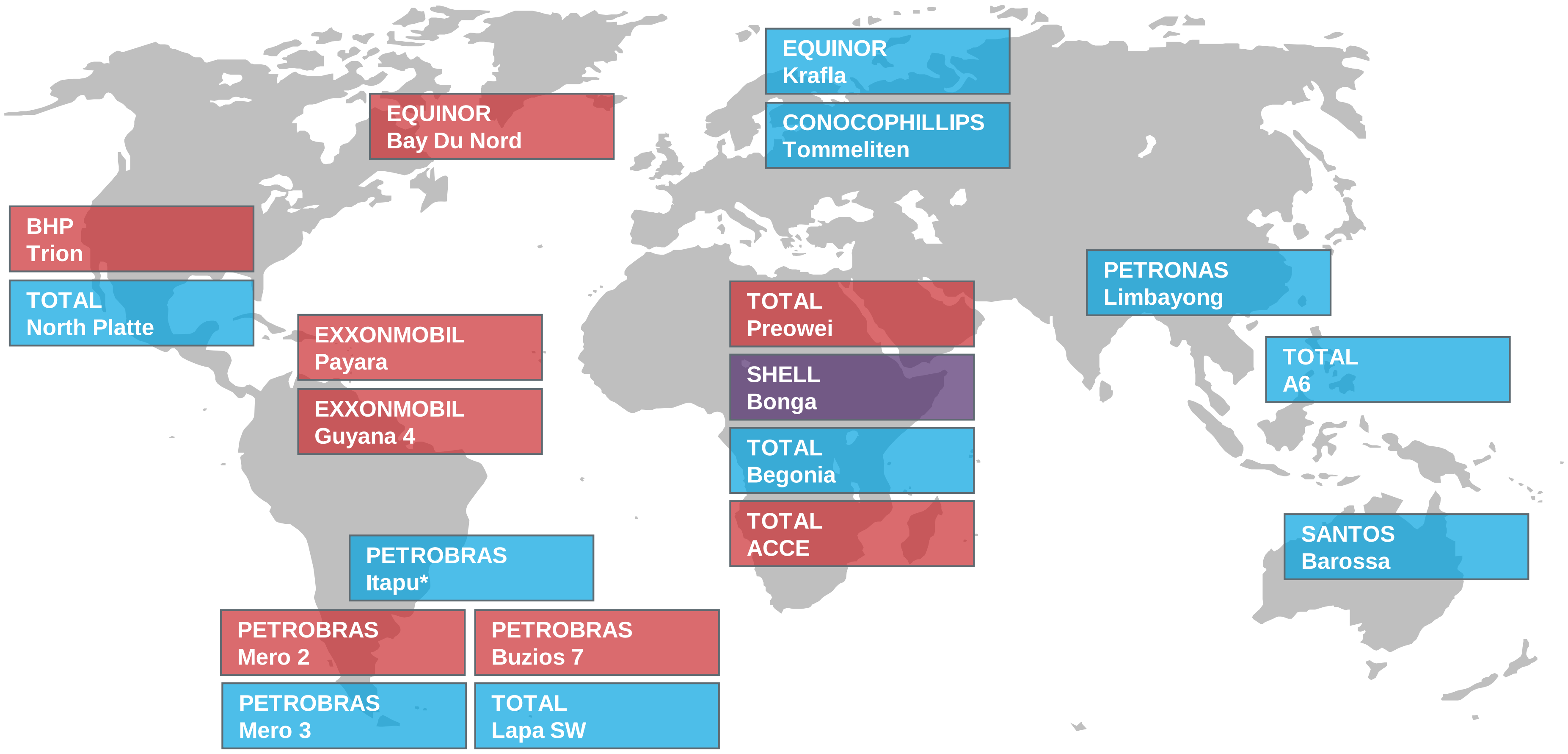
Align with partners

- Shared vision to embrace new commercial models and innovative technologies
- Continue to drive simplification, standardization and reduced cycle times
- Strengthen customer relationships through new and existing alliances

Deliver sustainable solutions

- Leverage core competencies to further expand into energy transition markets
- Opportunities include all-electric systems, hydrogen and sustainable chemistry
- Deliver innovative solutions that enable our clients to meet their carbon reduction ambitions

Subsea opportunities in the next 24 months[1]



🟥 BHP Trion

🟦 TOTAL North Platte

🟥 EQUINOR Bay Du Nord

🟥 EXXONMOBIL Payara

🟥 EXXONMOBIL Guyana 4

🟦 PETROBRAS Itapu*

🟥 PETROBRAS Mero 2

🟥 PETROBRAS Buzios 7

🟦 PETROBRAS Mero 3

🟦 TOTAL Lapa SW

🟦 EQUINOR Krafla

🟦 CONOCOPHILLIPS Tommeliten

🟥 TOTAL Preowei

🟪 SHELL Bonga

🟦 TOTAL Begonia

🟥 TOTAL ACCE

🟦 PETRONAS Limbayong

🟦 TOTAL A6

🟦 SANTOS Barossa

Projects extended *beyond 24 months*

- 🟦 PETRONAS Kelidang
- 🟥 BP PAJ
- 🟥 EXXONMOBIL Neptun Deep
- 🟥 SHELL Gato Do Mato
- 🟥 BP Tortue 2
- 🟥 WOODSIDE Browse
- 🟥 PETROBRAS Lula
- 🟪 ENI Agogo Full Field

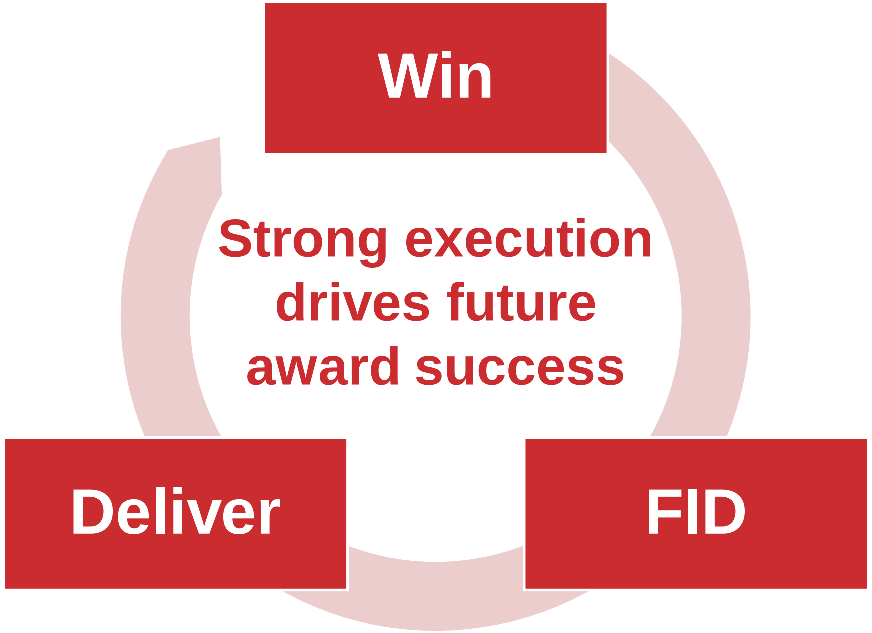
🟦	$250M to $500M
🟥	$500M to $1,000M
🟪	above $1,000M

[1] July 2020 update; project value ranges reflect potential subsea scope

* Value of remaining scope is less than $250M

TechnipFMC

Leadership in LNG provides differentiated outlook

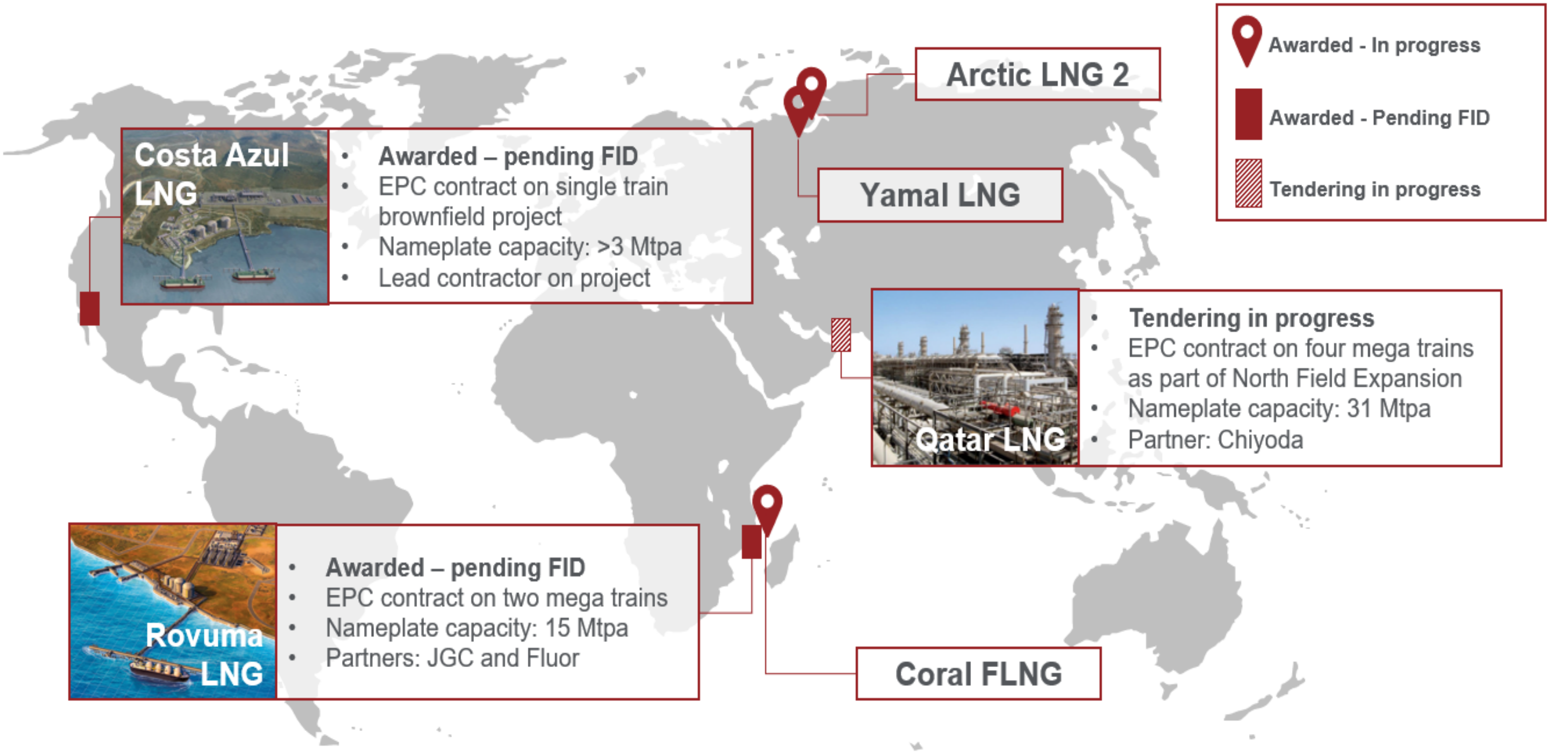


Win

Strong execution drives future award success

Deliver

FID



📍 Awarded - In progress

▮ Awarded - Pending FID

▨ Tendering in progress

Arctic LNG 2

Yamal LNG

Costa Azul LNG

- **Awarded – pending FID**
- EPC contract on single train brownfield project
- Nameplate capacity: >3 Mtpa
- Lead contractor on project

Qatar LNG

- **Tendering in progress**
- EPC contract on four mega trains as part of North Field Expansion
- Nameplate capacity: 31 Mtpa
- Partner: Chiyoda

Rovuma LNG

- **Awarded – pending FID**
- EPC contract on two mega trains
- Nameplate capacity: 15 Mtpa
- Partners: JGC and Fluor

Coral FLNG

- Progressing through delivery phase on Coral FLNG and Arctic LNG 2; Yamal LNG in warranty phase
- Reinforcing our competitive position through successful execution of complex projects
- Well-positioned to secure additional projects, some of which are driven by strategic importance to host country

Q2 2020 Company results

Revenue of $3.2 billion

Adjusted EBITDA of $241 million

Cash and liquidity of $6.8 billion

Backlog of $20.6 billion

Q2 2020 EPS walk

	$ millions	$ / share
GAAP net income, as reported	**$ 11.7**	**$ 0.03**
Charges and credits, after-tax	$ 30.5	$ 0.06
Adjusted net income, as reported	**$ 42.2**	**$ 0.09**
Other items impacting results:		
Foreign exchange (F/X) losses, after-tax	*$ 3.4*	*$ 0.01*
Increased liability payable to JV partners (MRL [1])	*$ 50.8*	*$ 0.11*

Company does not provide guidance for F/X or MRL which together unfavorably impacted results by $0.12 per share

Items of note

- Direct COVID-19 expenses totaled $56 million in the quarter; excluded from adjusted results
- Continued reduction in Corporate expense leads to revised guidance; F/X impacts now reported as separate line item
- Operating cash flow included previously accrued, scheduled payment of $49 million to Brazilian authorities

[1] MRL = Mandatorily redeemable financial liability

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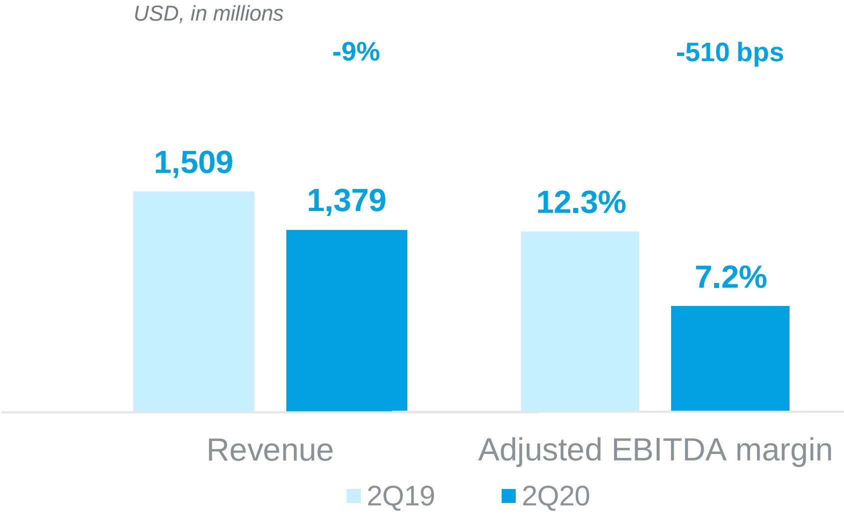
Q2 2020 Segment results

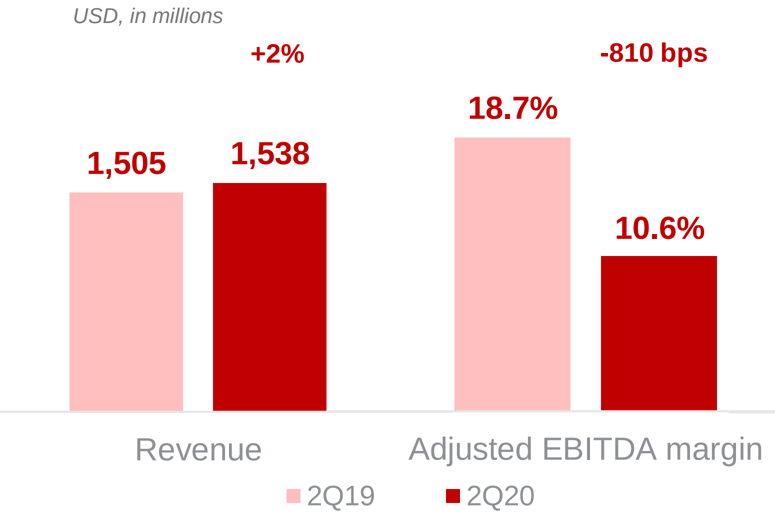
Subsea



Operational highlights

- Revenue decreased 9%: revenue unchanged when excluding unfavorable impact of F/X; completion of projects in Africa in 2019 offset by growth in Gulf of Mexico and Norway
- Adjusted EBITDA margin decreased 510 bps to 7.2%: due to more competitively priced backlog and negative operational impacts of COVID-19; benefited from cost reduction initiatives
- Inbound orders of $512 million; book-to-bill of 0.4; period-end backlog at $7.1 billion

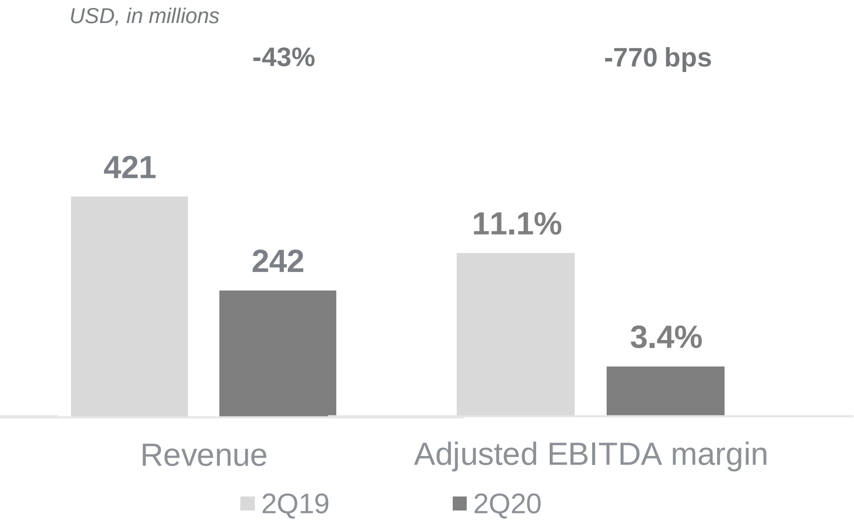
Technip Energies



Operational highlights

- Revenue increased 2%: higher activity in LNG, downstream and Process Technology business; continued ramp-up of Arctic LNG 2 more than offset the decline in revenue from Yamal LNG
- Adjusted EBITDA margin decreased 810 bps to 10.6%: reduced contribution from Yamal LNG and lower margin realization on early phase projects, including Arctic LNG 2
- Inbound orders of $836 million; book-to-bill of 0.5; period-end backlog at $13.1 billion

Surface Technologies

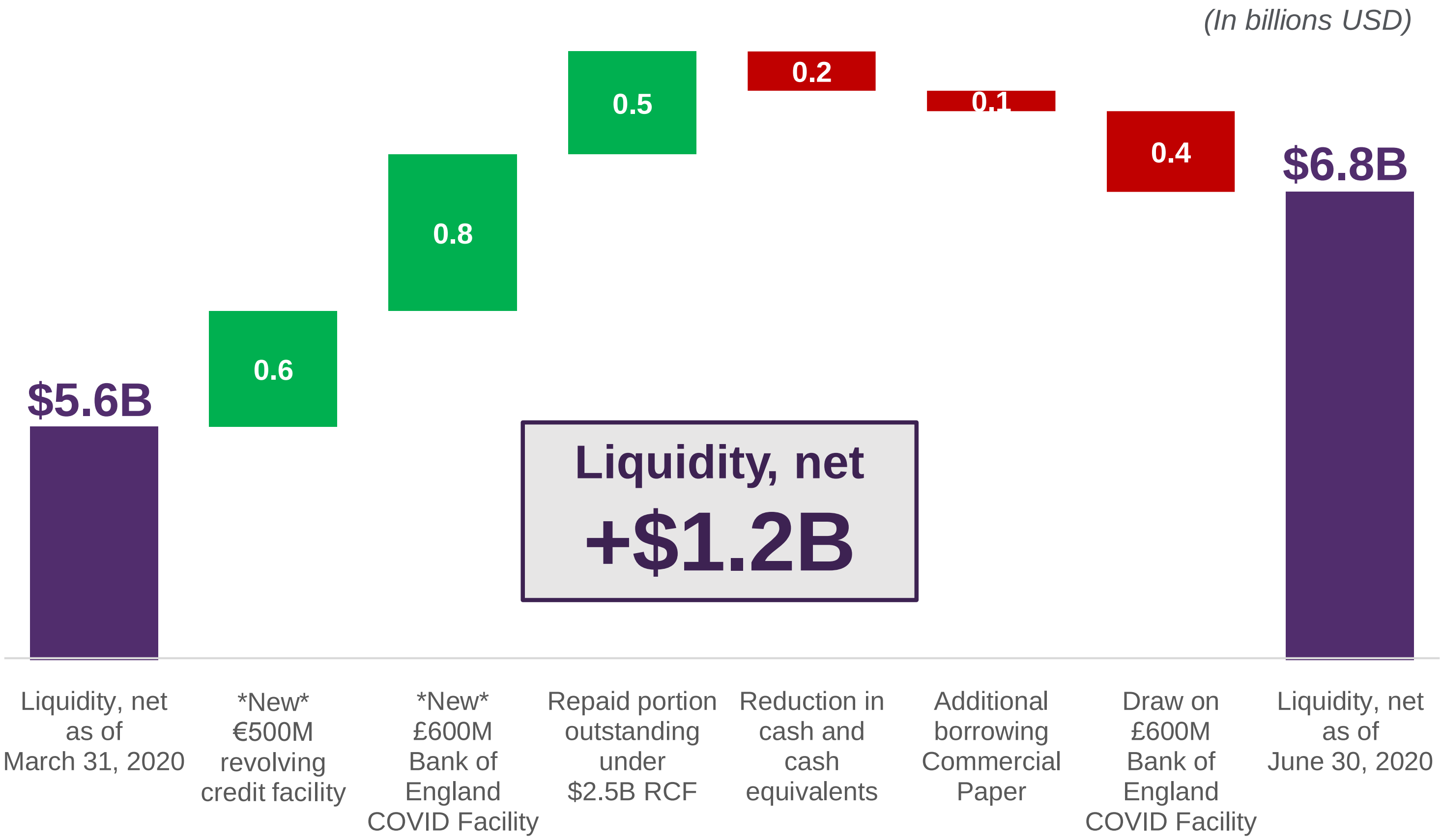


Operational highlights

- Revenue decreased 43%: sharp reduction in operator activity in North America; COVID-19 related disruptions and reduced activity led to more modest decline outside of North America
- Adjusted EBITDA margin decreased 770 bps to 3.4%: lower activity in North America driven by significant decline in rig count and completions-related activity
- Inbound orders of $187 million; book-to-bill of 0.8; period-end backlog at $386 million

Strengthening the balance sheet

Liquidity changes from March 31, 2020[1]



[1] Liquidity reconciliation table provided in Appendix

Additional steps taken

- Secured permanent amendment to total capitalization covenant; allows add-back of $3.2 billion of previously impaired goodwill
- Fully repaid the $500 million outstanding balance under main revolving credit facility
- Issued €150 million private offering in June to repay near-term debt maturity; new funding extended to 2025

2020 Full-year financial guidance[1] **Updated July 29, 2020*

Subsea

- **Revenue** in a range of $5.3–5.6 billion*
- **EBITDA** margin at least 8.5%*
  (excluding charges and credits)

Technip Energies

- **Revenue** in a range of $6.3–6.8 billion
- **EBITDA** margin at least 10%
  (excluding charges and credits)

Surface Technologies

- **Revenue** in a range of $950–1,150 million*
- **EBITDA** margin at least 5.5%*
  (excluding charges and credits)

2020 segment guidance is reflective of new business perimeters previously announced in 2019.
Businesses with ~$120 million of revenue in 2019, most of which was in Surface Technologies, are now included in Technip Energies guidance for 2020.

TechnipFMC

- **Corporate expense, net*** $130 – 150 million
- **Net interest expense** $80 – 90 million
  (excluding the impact of revaluation of partners' mandatorily redeemable financial liability)
- **Tax provision, as reported*** $80 – 90 million
- **Capital expenditures** approximately $300 million
- **Free cash flow*** $0 – 150 million
  (cash flow from operations less capital expenditures)

All segment guidance assumes no further material degradation from COVID-19 related impacts

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[1] Our guidance measures EBITDA margin (excluding amortization related impact of purchase price accounting, and other charges and credits), corporate expense, net, net interest expense (excluding the impact of revaluation of partners' mandatorily redeemable financial liability), and free cash flow are non-GAAP financial measures. We are unable to provide a reconciliation to a comparable GAAP measure on a forward-looking basis without unreasonable effort because of the unpredictability of the individual components of the most directly comparable GAAP financial measure and the variability of items excluded from such measure. Such information may have a significant, and potentially unpredictable, impact on our future financial results.

Summary

- Annualized cost savings to exceed $350M, driven by accelerated cost actions
- Business and digital transformation enabled by cash and liquidity of $6.8B and backlog of nearly $21B
- Cost reduction, backlog visibility and resilient execution provide us with confidence in 2020 guidance

Section 2:
Company overview

TechnipFMC snapshot

1

Integrated solutions provider for the oil and gas industry

2

Stock exchange listings – NYSE and Euronext Paris

>75%

Total company revenue outside of U.S.[1]

$13B

Total company revenue[2]

$21B

Total company backlog[3]

$5B

Total company cash balance[4]

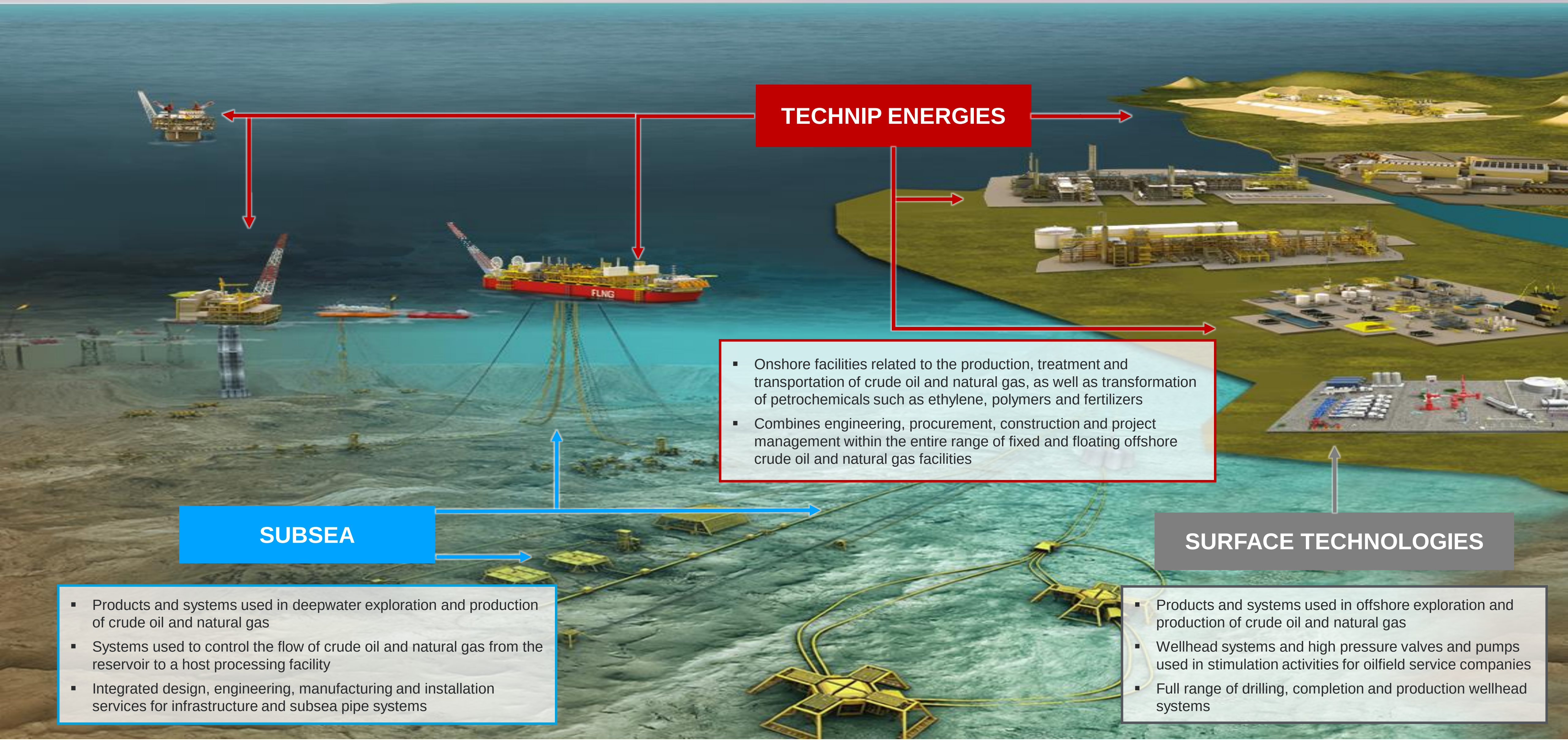
[1] Trailing four quarters revenue as of June 30, 2020. Source: FTI Internal analysis.

[2] Trailing four quarters revenue as of June 30, 2020. Source: Form 10-Q filed on July 31, 2020; Form 10-K filed on March 3, 2020; Form 10-Q filed on August 8, 2019.

[3] Backlog as of June 30, 2020; Source: Form 10-Q filed on July 31, 2020.

[4] Cash and cash equivalents as of June 30, 2020; Source: Form 10-Q filed on July 31, 2020.

Broadest portfolio of solutions for the oil & gas industry



TECHNIP ENERGIES

- Onshore facilities related to the production, treatment and transportation of crude oil and natural gas, as well as transformation of petrochemicals such as ethylene, polymers and fertilizers
- Combines engineering, procurement, construction and project management within the entire range of fixed and floating offshore crude oil and natural gas facilities

SUBSEA

- Products and systems used in deepwater exploration and production of crude oil and natural gas
- Systems used to control the flow of crude oil and natural gas from the reservoir to a host processing facility
- Integrated design, engineering, manufacturing and installation services for infrastructure and subsea pipe systems

SURFACE TECHNOLOGIES

- Products and systems used in offshore exploration and production of crude oil and natural gas
- Wellhead systems and high pressure valves and pumps used in stimulation activities for oilfield service companies
- Full range of drilling, completion and production wellhead systems

Portfolio leverage to major energy platforms

Subsea

iEPCI™

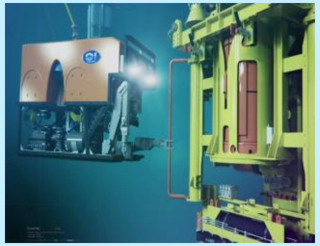
Transforming subsea project economics

Subsea 2.0™

Revolutionary product platform – simpler, leaner, smarter

iLoF™

A growth engine



LNG

>105 Mtpa

Global production delivered

7.8 Mtpa

World's largest LNG trains delivered

>20%

Of operating LNG capacity[1]

Unconventional

Product reliability

Leading positions in several products

Technology

Extending asset life and improving returns

Integrated offering

$1m savings per well; unique growth platform

[1] Percentage is based on 88.0 / 382.2 Mtpa (million metric tons per annum) of TechnipFMC / industry operating capacity as of December 31, 2018; source: IHS, TechnipFMC.

Subsea competitive strengths

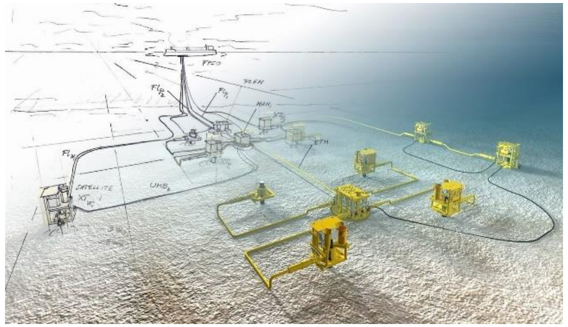
Market leading positions built upon innovation and deep industry knowledge

Differentiated offering of integrated products, services: iFEED™, iEPCI™ and iLoF™

Technology advancements to drive greater efficiency and simplification






FEED Studies

Subsea Production Systems

Flexibles

Umbilicals

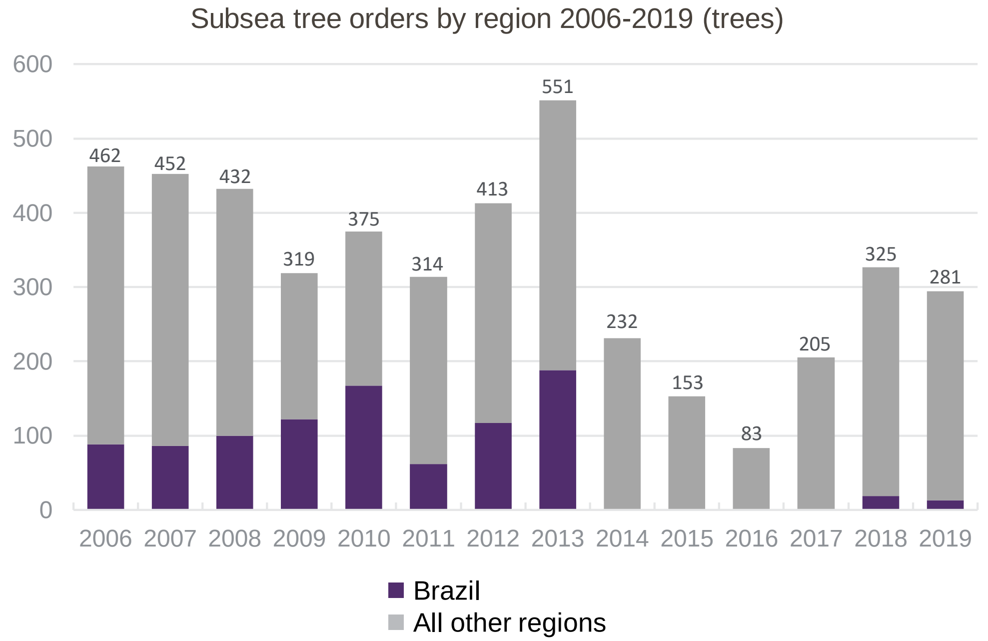
Installation

iEPCI™

Field Services

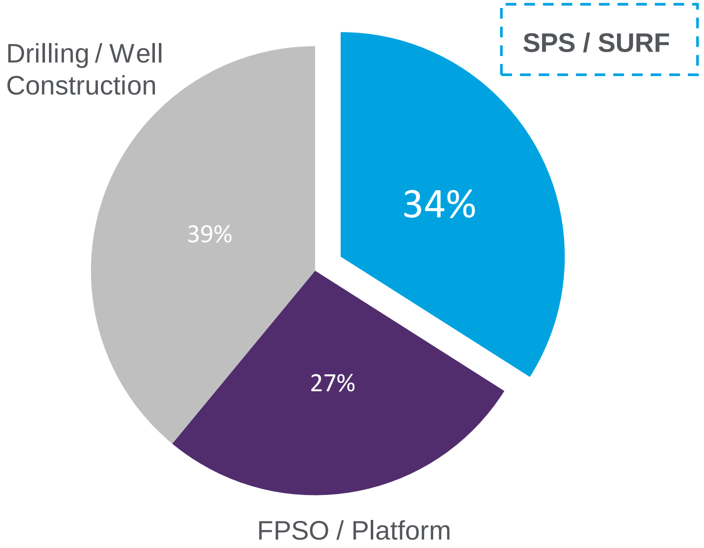
SPS / SURF - critical components of offshore development

Oil & gas industry has strong history of subsea tree orders



Source: Wood Mackenzie, March 2020

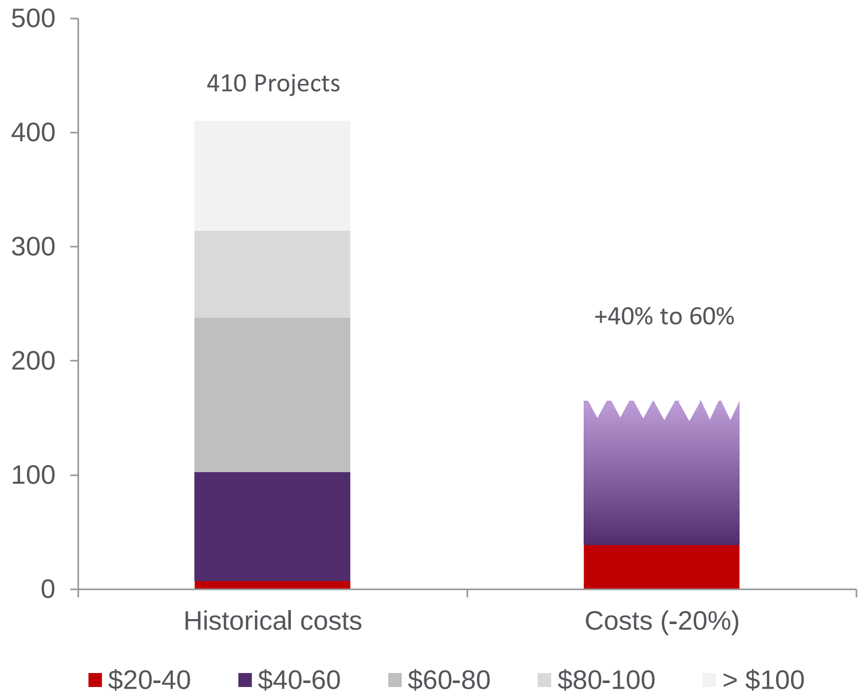
SPS / SURF is one of the largest components of project costs



Source: Morgan Stanley Research, TechnipFMC Internal Analysis

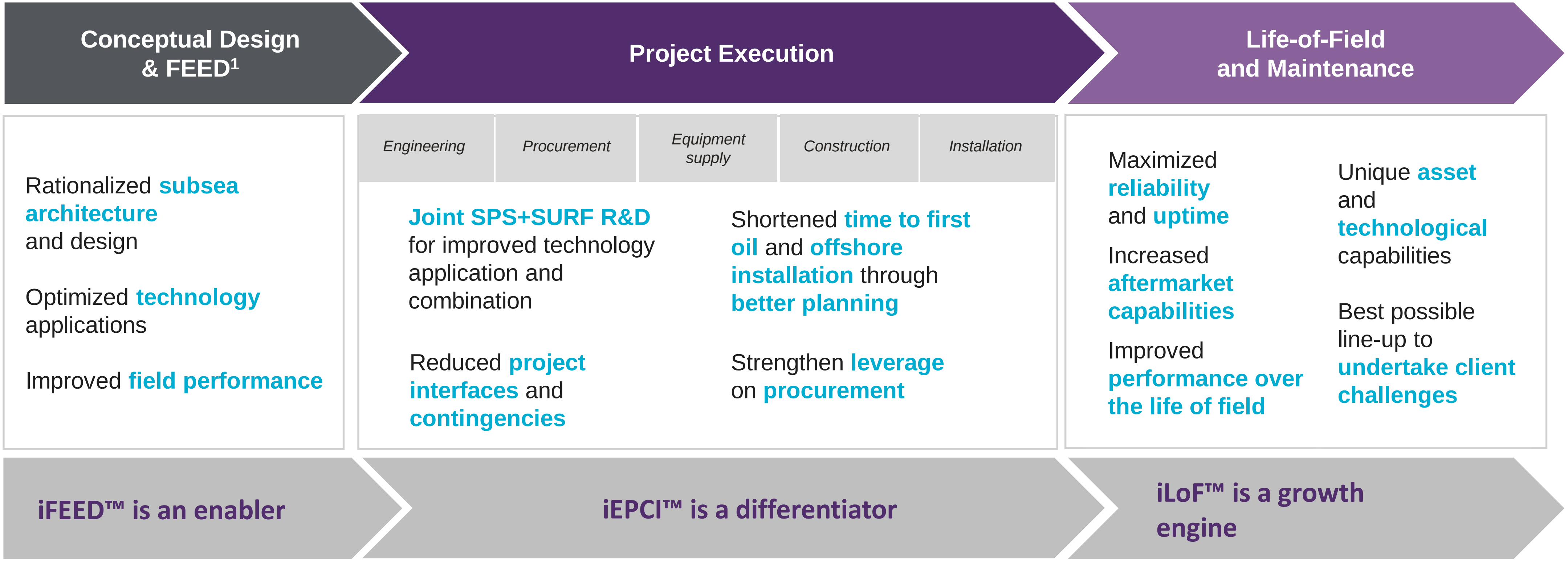
Improving project economics for deepwater projects

- More than 400 deepwater discoveries have yet to be developed
- Good progress on deepwater cost reductions with potential for additional savings
- Standardization, technology and strong project execution can deliver sustainable savings
- Integrated business model can reduce costs of SPS/SURF scope



Source: Wood Mackenzie, Rystad

Subsea offers a full suite of capabilities



Conceptual Design & FEED[1]

Project Execution

Life-of-Field and Maintenance

Rationalized **subsea architecture** and design

Optimized **technology** applications

Improved **field performance**

Engineering	*Procurement*	*Equipment supply*	*Construction*	*Installation*

Joint SPS+SURF R&D for improved technology application and combination

Shortened **time to first oil** and **offshore installation** through **better planning**

Reduced **project interfaces** and **contingencies**

Strengthen **leverage** on **procurement**

Maximized **reliability** and **uptime**

Increased **aftermarket capabilities**

Improved **performance over the life of field**

Unique **asset** and **technological** capabilities

Best possible line-up to **undertake client challenges**

iFEED™ is an enabler

iEPCI™ is a differentiator

iLoF™ is a growth engine

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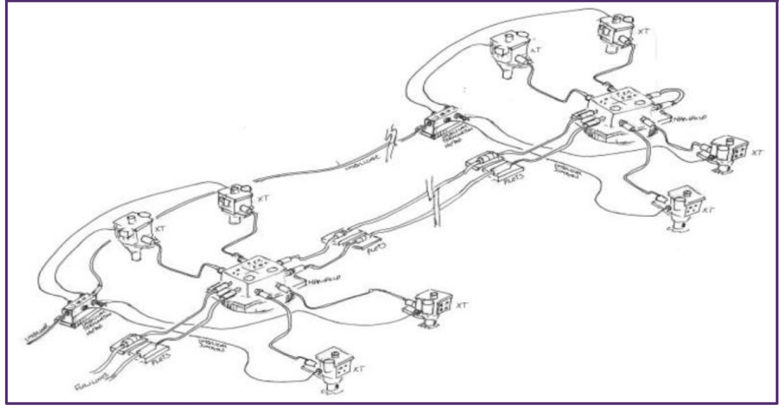
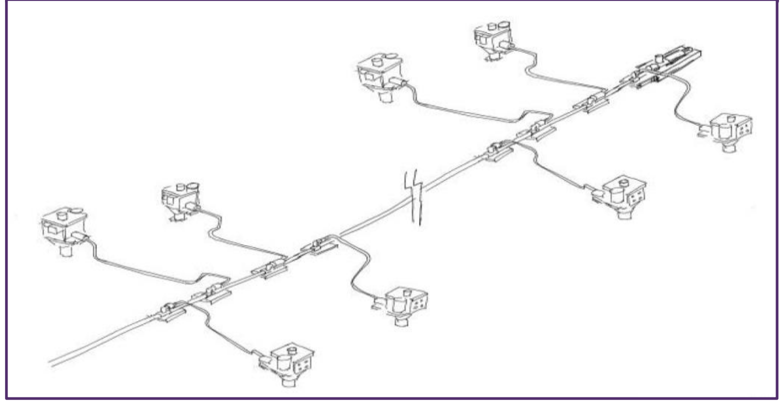
[1] Genesis Oil & Gas Consultants TechnipFMC

Subsea – integrated approach redefining subsea project economics

Traditional approach



Subsea 2.0™ an enabler to iEPCI™



Enhancements

- One global contractor
- Integrated procurement
- Optimized subsea architecture
- Fewer subsea production system interfaces
- Reduced flowline and riser lengths
- Less complexity through reduced part counts

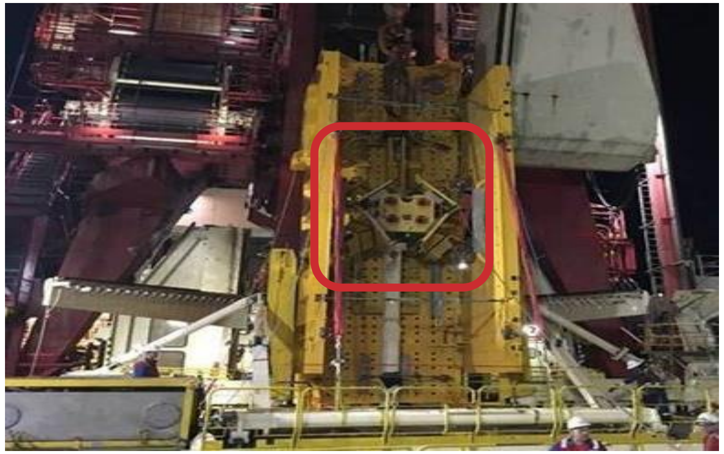
Key benefits

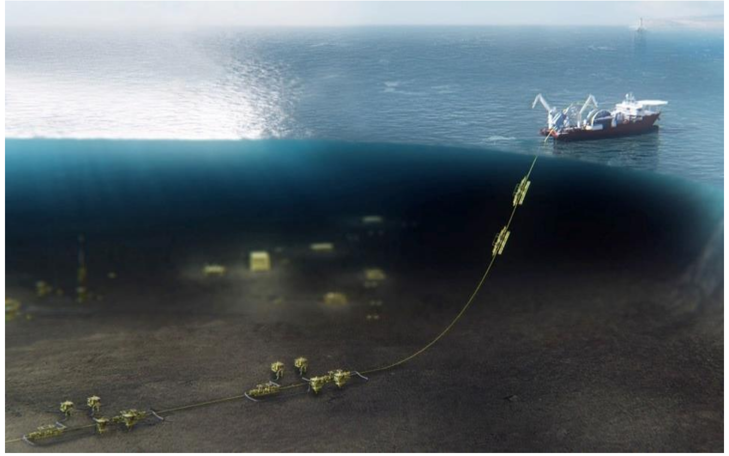
- **Reduced** material costs
- **Simplified** equipment set-up
- **Optimized** flow assurance
- **Reduced** installation phase
- **Accelerated** time to first oil

A field design incorporating Subsea 2.0™ and iEPCI™ can remove over half of the subsea structures while maintaining the same field operability

Subsea – making subsea short-cycle with Subsea 2.0™ + iEPCI™

Shell Kaikias → Subsea 2.0™ + iEPCI™ = 6 month schedule reduction | Break-even price <$30/bbl

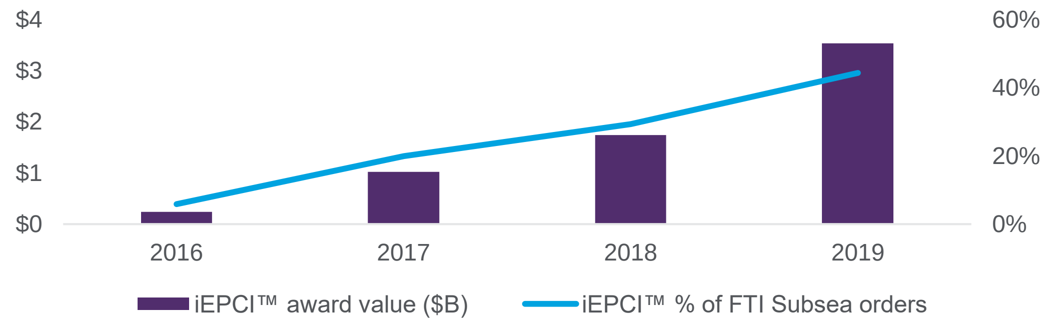




TechnipFMC is changing the subsea paradigm from a long-cycle to a short-cycle business, using Subsea 2.0™ and a truly integrated approach (iEPCI™) to field development

iEPCI™ – The industry standard

iEPCI™ is a structural transformation



- Widespread adoption of integrated model across regions and clients
- Integrated awards a growing proportion of Subsea order inbound
- iEPCI™ provides a differentiated growth engine for TechnipFMC

iEPCI™ acceleration

$3B+
iEPCI™
projects awarded
in 2019

6
Repeat
iEPCI™
customers

5
New
iEPCI™
alliances

- iFEED™ conversion drives iEPCI™ momentum
- iEPCI™ >40% of TechnipFMC Subsea orders in 2019
- Expanding the iEPCI™ reach with new customers and alliances

TechnipFMC

Unique drivers of revenue growth

Subsea Services

Installation services

Asset integrity services

Intervention services

- Diversified revenue base of approximately $1 billion
- Resilient, margin-accretive aftermarket services
- Service potential on ~50% of subsea installed base

Alliance partners

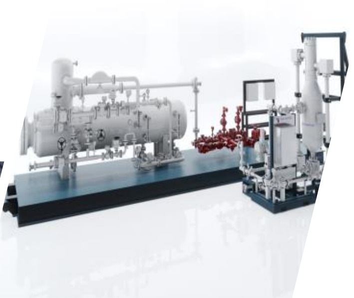
Anadarko
ConocoPhillips
LLOG exploration
wintershall dea
bp
ENERGEAN OIL & GAS
Shell
BR PETROBRAS
Hurricane
HESS
equinor
NEPTUNE ENERGY
Lundin Petroleum
woodside

- Long-term, mutually beneficial relationships
- iEPCI™ alliances utilize full integrated offering
- Exclusive alliances result in direct awards

Technology leadership

Integration technologies

Subsea 2.0™



iProduction™

Using differentiated technologies to bring significant additional value as part of an integrated system

Digital and automation

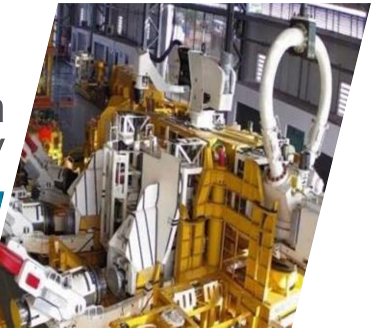
NextGen subsea controls

Surface production automation

Applying Subsea digital and automation technologies to transform Surface Technologies

Robotics

Precision robotics for ROV



Subsea mechatronics

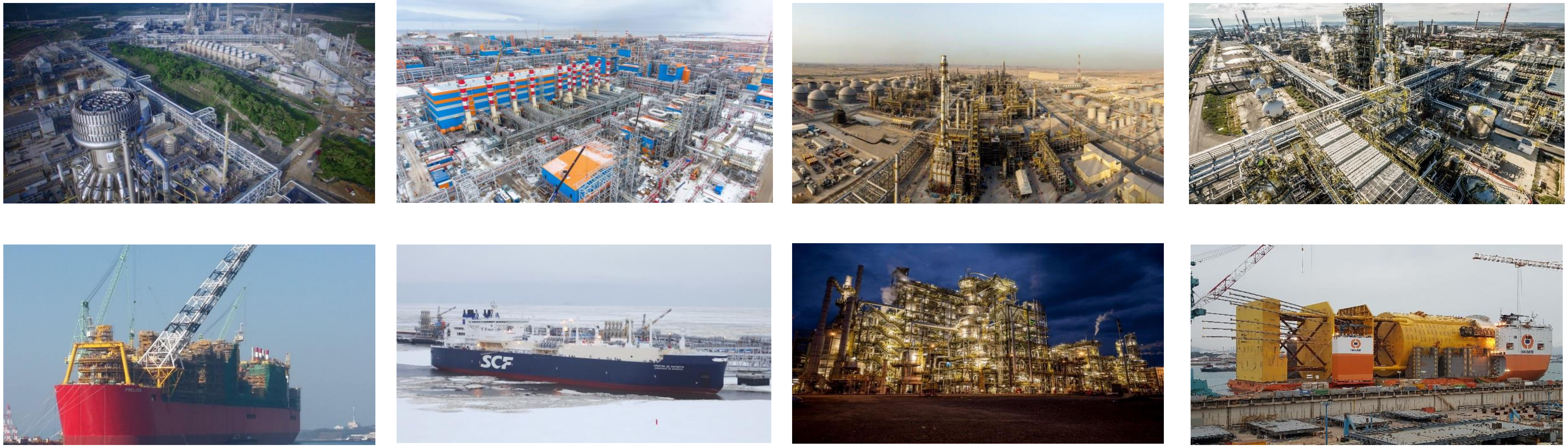
Utilizing mechatronics to transform subsea production system via robotic and mechanical systems integration

Technip Energies competitive strengths

A market leader, notably in the areas of gas and downstream

Balanced portfolio of projects, clients, geographies, and contracts

Mega-project capability, world class execution



Offshore

- Fixed Platforms
- Floating Platforms
- FLNG

Onshore

- LNG
- Ethylene
- Refining
- Petrochemicals

Well-positioned for the energy transition

Gas and green chemistry – a platform for sustainable growth

Gas
A fundamental role to play in the transition

◀ ◀ ◀ ▶ ▶ ▶

Green Chemistry
A structural growth opportunity

Gas Processing	Top 3
LNG	Leader
FLNG	Leader
Petrochemicals	Top 3

Gas-enabled transition requires significant infrastructure

Biological Components	➡	Biofuels Biopolymers
Circular Chemistry	➡	Plastics Waste to Fuel
Brown to Green Chemistry	➡	Hydrogens to Chemicals

Market to triple over the next 10 Years[1]

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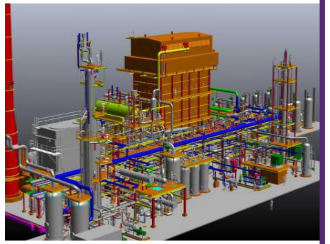
1. Source: TechnipFMC, McKinsey & Company Energy Insights: Global Energy Perspective, January 2019

Technip Energies – differentiated growth opportunities

Process Technologies / PMC



- **Rising demand for petrochemicals**
  - Favorable feedstock to product differentials
  - Technology definition and selection activity
  - 2nd wave of ethylene crackers emerging
- **Process Technologies**
  - Ethylene
  - Hydrogen
  - Fluid catalytic cracking (FCC)
- **Portfolio expansion**
  - Epicerol
  - KEM ONE alliance on vinyls
- **Project management consultancy (PMC)**
  - Reimbursable opportunities

LNG

- **Improving market dynamics**
  - Rising FEED activity
  - Increasing tendering opportunities
  - Greenfield and brownfield projects
- **FEED awards**
  - Sempra Energia Costa Azul
- **Execution**
  - Yamal
  - Coral FLNG
  - Novatek-led Arctic LNG
- **Adjacent opportunities**
  - Gas FPSO

Growth potential driven by LNG market leadership

Market leadership

105Mtpa	>20%	7.8Mtpa
Global production delivered	*Of operating LNG capacity*	*World's largest LNG trains delivered*

50 year track record in LNG

- World's first LNG *Algeria (1964)*
- World's largest LNG trains *Qatar*
- Largest Arctic project *Yamal*

Pioneer in floating LNG (FLNG)

- World's first FLNG delivered *Petronas Satu in Malaysia*
- World's largest floating vessel *Shell Prelude in Australia*
- New frontier *Eni Coral in Mozambique*

Diversity in projects and technologies

Pioneer in modularization

- Onshore LNG trains on an unprecedented scale
- Greater cost and schedule certainty in extreme locations

Next generation mid-scale LNG

- Economic solutions for smaller reserves (1-3 Mtpa)
- Standardized, modularized design enables repeatability

Pioneer in next generation FLNG

- Liquefaction engineered for minimal footprint
- Split construction to minimize module integration

A diversified pure-play with extensive capabilities

Projects

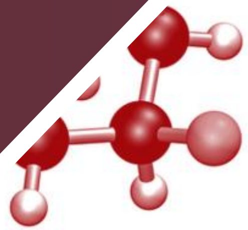
- LNG
- Floating LNG
- Fixed and floating platforms
- Gas monetization
- Refining
- Ethylene, petrochemicals

Services

- Feasibility studies
- Consulting
- Project management consultancy

Process Technology

- Ethylene
- Hydrogen
- Oil refining
- Petrochemicals, polymers
- Gas monetization
- Renewables



Products

- Cryogenic loading arms
- Reformers, heat exchangers
- Furnaces

Surface Technologies competitive strengths

Leading market positions in several niche product offerings

Delivering technology that extends asset life, improves returns

Integrated offering delivers up to $1m in savings per well, creates unique growth platform

Wellhead

Flowline

Frac, Flowback and Pumps

Drilling | **Completion** | **Production** | **Midstream**

Comprehensive offering – from concept to project delivery and beyond

A unique global leader in oil and gas projects, technologies, systems and services

Subsea

Subsea products

- Trees, manifolds, control, templates, flowline systems, umbilicals & flexibles
- Subsea processing
- ROVs and manipulator systems

Subsea projects

- Field architecture, integrated design
- Engineering, procurement

Subsea services

- Drilling systems
- Installation using high-end fleet
- Asset management & production optimization
- Field IMR and well services

Technip Energies

Project management, proprietary technology, equipment and early studies to detailed design

- **Offshore**
  Fixed platforms (jackets, self-elevating platforms, GBS, artificial islands) and floating facilities (FPSO, semi submersibles, Spar, TLP, FLNG)
- **Onshore**
  Gas monetization, refining, petrochemicals, onshore pipelines, furnaces, mining and metals
- **Services**
  Project management consultancy, process technologies, front-end

Surface Technologies

- Drilling, completion and production wellhead equipment, chokes, compact valves, manifolds and controls
- Treating iron, manifolds, and reciprocating pumps for stimulation and cementing
- Advanced separation and flow-treatment systems
- Flow metering products and systems
- Installation and maintenance services
- Frac-stack and manifold rental and operation services
- Flowback and well testing services

Section 3:

Reshaping Our Future

Creating two diversified pure-play market leaders

On March 15, 2020, TechnipFMC announced that market conditions had changed materially due to the COVID-19 pandemic, the sharp decline in commodity prices, and the heightened volatility in global equity markets. The impacts of these events created a market environment that was not conducive to the Company's planned separation into TechnipFMC and Technip Energies.

The Company reiterates that the strategic rationale for the separation remains unchanged. The Company is committed to the completion of the transaction when the markets sufficiently recover.

Successful merger and outstanding performance

TechnipFMC

Merger extended subsea leadership with integrated model

- Redefined subsea economics resulting in a transformation of the industry
- iEPCI™ model has become the industry standard
- Advanced technology development and innovation across a broader scope

Technip Energies positioned for independent success

- Industry-leading performance through the successful delivery of landmark projects
- Order inbound provides unprecedented backlog to support future growth
- Well-positioned to capitalize on growth in natural gas consumption (LNG, ethylene)

Transaction to drive additional value of the two businesses

Creating two diversified pure-play market leaders

TechnipFMC (RemainCo)

- Proven winning strategy for Subsea
- Greater opportunity for integration in surface production

Technip Energies (SpinCo)

- Will capitalize on operational performance and strength in backlog
- Leadership in LNG; opportunities in biofuels, green chemistry and other energy alternatives

Strategic Rationale

- Diverging customer bases
- Distinct and compelling market opportunities
- Strong balance sheets and tailored capital structures
- Distinct business profiles with differentiated investment appeal
- Increased management focus
- Enhanced ability to attract, retain and develop talent

Each business will be uniquely positioned to achieve even greater success

Appendix

Glossary

Term	Definition
Bcm	Billion Cubic Meters per Annum
CAGR	Compound Annual Growth Rate
E&C	Engineering and Construction
FID	Final Investment Decision
FLNG	Floating LNG
F/X	Foreign exchange
GOM	Gulf of Mexico
HP/HT	High Pressure / High Temperature
HSE	Health, Safety and Environment
iEPCI™	Integrated Engineering, Procurement, Construction and Installation
iFEED™	Integrated Front End Engineering and Design
iLOF™	Integrated Life of Field
LNG	Liquefied Natural Gas

Term	Definition
MMb/d	Million Barrels per Day
MRL	Mandatorily redeemable financial liability
Mtpa	Million Metric Tonnes per Annum
NAM	North America
RCF	Revolving credit facility
ROIC	Return on Invested Capital
ROV	Remotely Operated Vehicles
ROW	Rest of World

Subsea opportunities in the next 24 months[1]

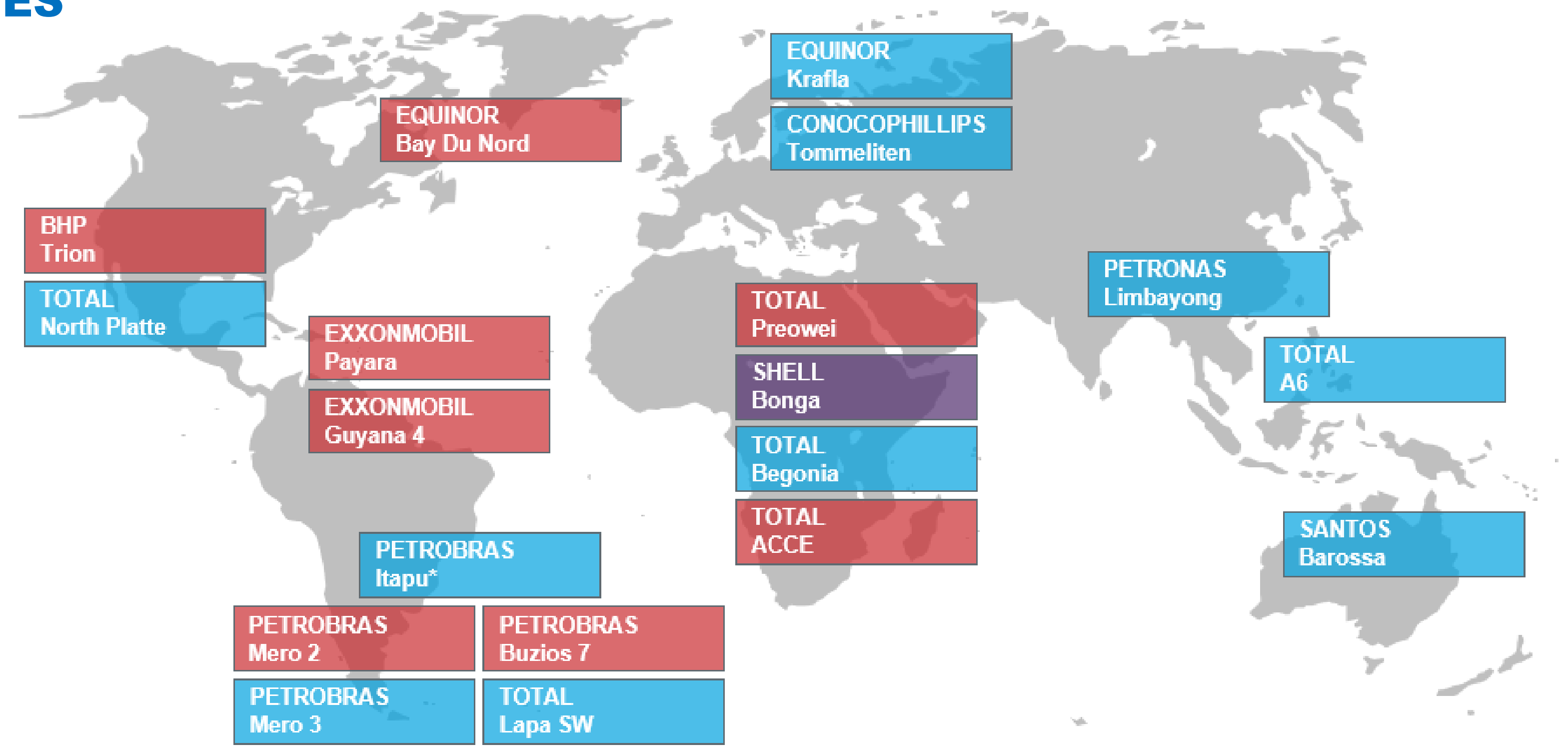
PROJECT UPDATES

Added

- 🟦 **TOTAL** Begonia
- 🟦 **CONOCOPHILLIPS** Tommeliten
- 🟥 **BHP** Trion
- 🟥 **PETROBRAS** Buzios 7

Removed

- 🟦 **EQUINOR** Breidablikk



- 🟥 EQUINOR Bay Du Nord
- 🟥 BHP Trion
- 🟦 TOTAL North Platte
- 🟥 EXXONMOBIL Payara
- 🟥 EXXONMOBIL Guyana 4
- 🟦 PETROBRAS Itapu*
- 🟥 PETROBRAS Mero 2
- 🟥 PETROBRAS Buzios 7
- 🟦 PETROBRAS Mero 3
- 🟦 TOTAL Lapa SW
- 🟦 EQUINOR Krafla
- 🟦 CONOCOPHILLIPS Tommeliten
- 🟥 TOTAL Preowei
- 🟪 SHELL Bonga
- 🟦 TOTAL Begonia
- 🟥 TOTAL ACCE
- 🟦 PETRONAS Limbayong
- 🟦 TOTAL A6
- 🟦 SANTOS Barossa

Projects extended *beyond 24 months*

- 🟦 PETRONAS Kelidang
- 🟥 BP PAJ
- 🟥 EXXONMOBIL Neptun Deep
- 🟥 SHELL Gato Do Mato
- 🟥 BP Tortue 2
- 🟥 WOODSIDE Browse
- 🟥 PETROBRAS Lula
- 🟪 ENI Agogo Full Field

🟦	$250M to $500M
🟥	$500M to $1,000M
🟪	above $1,000M

[1] July 2020 update; project value ranges reflect potential subsea scope

* Value of remaining scope is less than $250M

TechnipFMC

Financial disclosures – Yamal LNG

Project disclosure data

TechnipFMC plc and Consolidated Subsidiaries
Business Segment Data for Yamal LNG Joint Venture
(In millions, unaudited)

	June 30, 2020	March 31, 2020
Contract liabilities	$ 1,096.9	$ 1,184.6
Mandatorily redeemable financial liability	219.8	300.1

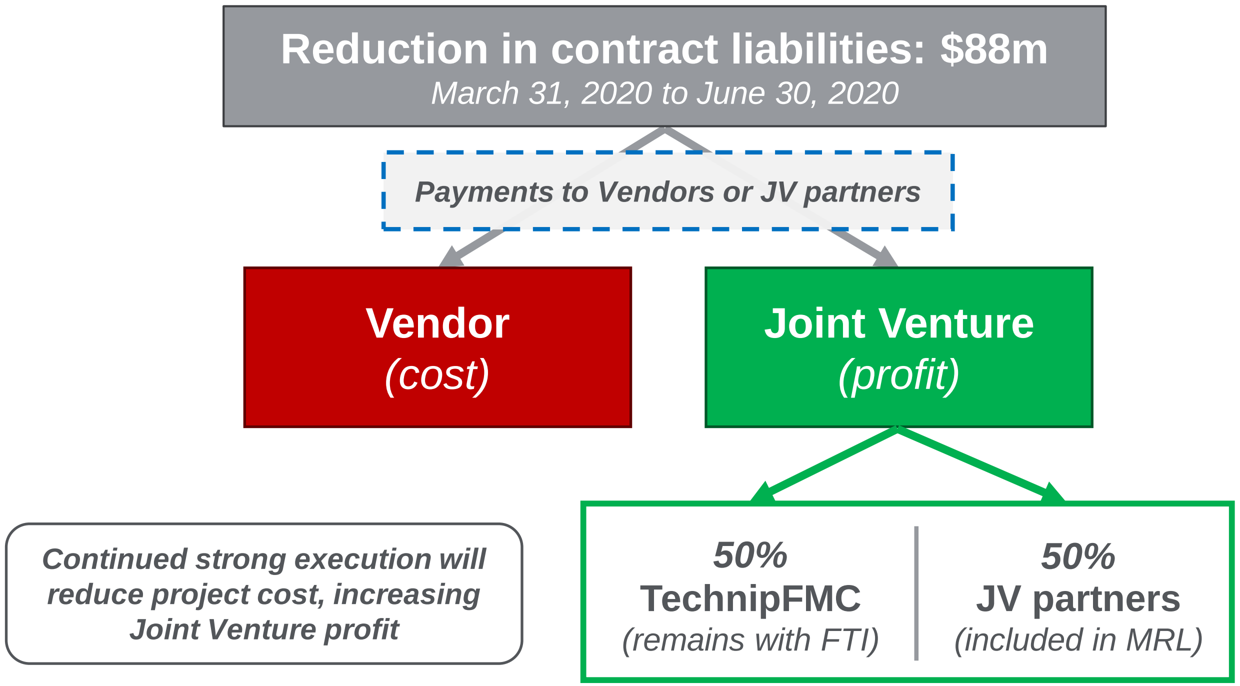
	Three Months Ended June 30, 2020	Three Months Ended March 31, 2020
Cash provided by operating activities	$ (20.7)	$ (30.2)
Settlements of mandatorily redeemable financial liability	(131.1)	(4.2)

Source: Q2 2020 earnings release schedules (Exhibit 7)

Additional items of note

- Expect Yamal LNG revenue contribution of $400 – 500 million in 2020

Contract liabilities structure



Reduction in contract liabilities: $88m
March 31, 2020 to June 30, 2020

Payments to Vendors or JV partners

Vendor
(cost)

Joint Venture
(profit)

50%
TechnipFMC
(remains with FTI)

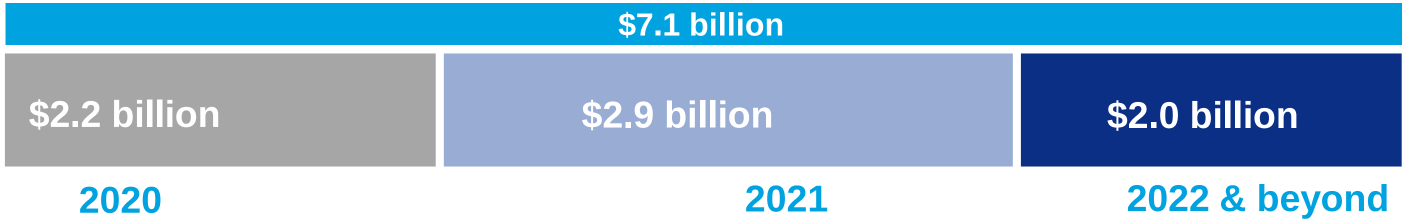
50%
JV partners
(included in MRL)

Continued strong execution will reduce project cost, increasing Joint Venture profit

Backlog visibility

Subsea[1]

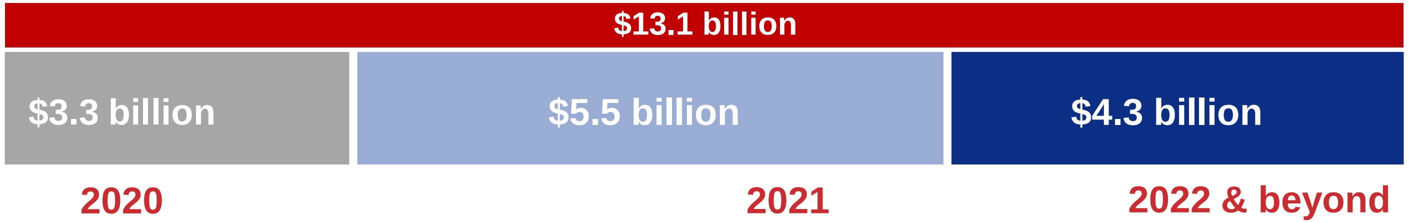
2Q 2020 Inbound orders: $512 million



[1] Backlog does not capture all revenue potential for subsea services.

Technip Energies

2Q 2020 Inbound orders: $836 million



Surface Technologies

2Q 2020 Inbound orders: $187 million

Non-consolidated Backlog[2]

Subsea

2020[3]	$65 million
2021	$133 million
2022+	$505 million
	$703 million

Technip Energies

2020[3]	$432 million
2021	$716 million
2022+	$947 million
	$2,095 million

[2] Non-consolidated backlog represents our proportional share of backlog relating to joint venture work where we do not have a majority interest in the joint venture.

[3] 6 months.

Select financial data

			Three Months Ended		
Revenue	June 30, 2020	March 31, 2020	December 31, 2019	September 30, 2019	June 30, 2019
Subsea	$ 1,378.5	$ 1,253.1	$ 1,486.8	$ 1,342.2	$ 1,508.7
Onshore/Offshore	$ 1,538.3	$ 1,547.7	$ 1,832.4	$ 1,596.3	$ 1,505.0
Surface Technologies	$ 241.7	$ 329.5	$ 407.6	$ 396.6	$ 420.5
Corporate and Other	$ -	$ -	$ -	$ -	$ -
Total	$ 3,158.5	$ 3,130.3	$ 3,726.8	$ 3,335.1	$ 3,434.2

			Three Months Ended		
Adjusted EBITDA	June 30, 2020	March 31, 2020	December 31, 2019	September 30, 2019	June 30, 2019
Subsea	$ 99.6	$ 104.8	$ 185.0	$ 139.1	$ 186.2
Onshore/Offshore	$ 162.6	$ 167.1	$ 259.7	$ 304.2	$ 281.9
Surface Technologies	$ 8.3	$ 24.5	$ 55.9	$ 44.4	$ 46.7
Corporate and Other	$ (29.4)	$ (76.2)	$ (96.2)	$ (108.5)	$ (64.8)
Total	$ 241.1	$ 220.2	$ 404.4	$ 379.2	$ 450.0

			Three Months Ended		
Adjusted EBITDA Margin	June 30, 2020	March 31, 2020	December 31, 2019	September 30, 2019	June 30, 2019
Subsea	7.2%	8.4%	12.4%	10.4%	12.3%
Onshore/Offshore	10.6%	10.8%	14.2%	19.1%	18.7%
Surface Technologies	3.4%	7.4%	13.7%	11.2%	11.1%
Corporate and Other					
Total	7.6%	7.0%	10.9%	11.4%	13.1%

			Three Months Ended		
Inbound Orders (1)	June 30, 2020	March 31, 2020	December 31, 2019	September 30, 2019	June 30, 2019
Subsea	$ 511.7	$ 1,172.1	$ 1,172.3	$ 1,509.9	$ 2,632.7
Onshore/Offshore	$ 835.8	$ 560.6	$ 1,114.5	$ 696.0	$ 8,131.2
Surface Technologies	$ 187.1	$ 366.3	$ 431.6	$ 404.7	$ 415.7
Corporate and Other					
Total	$ 1,534.6	$ 2,099.0	$ 2,718.4	$ 2,610.6	$ 11,179.6

			Period Ended		
Order Backlog (2)	June 30, 2020	March 31, 2020	December 31, 2019	September 30, 2019	June 30, 2019
Subsea	$ 7,085.3	$ 7,773.5	$ 8,479.8	$ 8,655.8	$ 8,747.0
Onshore/Offshore	$ 13,132.6	$ 13,766.6	$ 15,298.1	$ 15,030.8	$ 16,608.3
Surface Technologies	$ 385.9	$ 422.0	$ 473.2	$ 428.7	$ 426.6
Corporate and Other					
Total	$ 20,603.8	$ 21,962.1	$ 24,251.1	$ 24,115.3	$ 25,781.9

			Three Months Ended		
Book-to-Bill (3)	June 30, 2020	March 31, 2020	December 31, 2019	September 30, 2019	June 30, 2019
Subsea	0.4	0.9	0.8	1.1	1.7
Onshore/Offshore	0.5	0.4	0.6	0.4	5.4
Surface Technologies	0.8	1.1	1.1	1.0	1.0
Corporate and Other					
Total	0.5	0.7	0.7	0.8	3.3

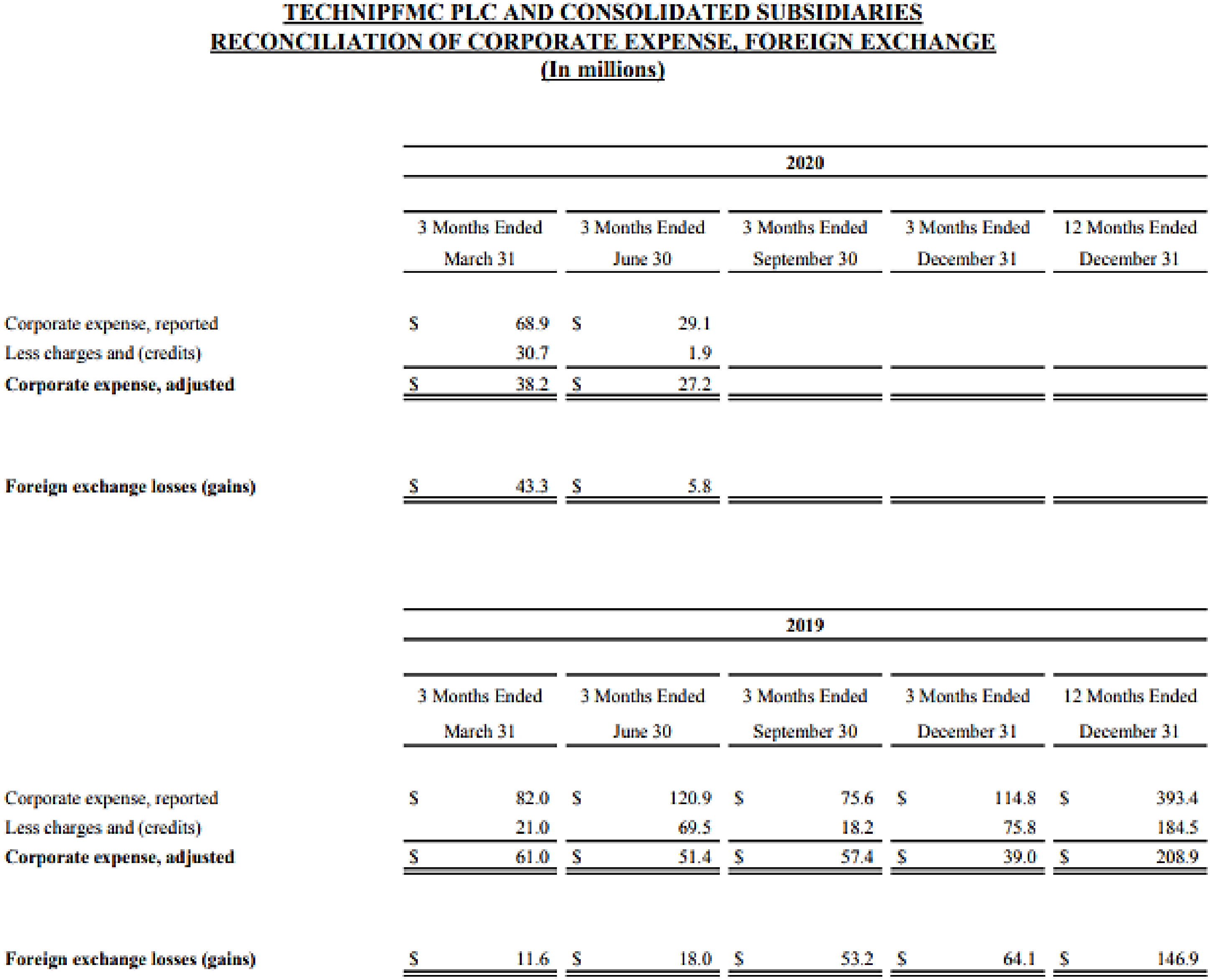
(1) Inbound orders represent the estimated sales value of confirmed customer orders received during the reporting period.

(2) Order backlog is calculated as the estimated sales value of unfilled, confirmed customer orders at the reporting date.

(3) Book-to-bill is calculated as inbound orders divided by revenue.

Liquidity reconciliation

(in billions, unaudited)	March 31, 2020	June 30, 2020
Cash and cash equivalents	$ 5.0	$ 4.8
$2.5B revolving credit facility	2.5	2.5
€500M revolving credit facility		0.6
£600M Bank of England COVID Facility		0.8
Total liquidity	7.5	8.6
Less: Commercial paper	1.4	1.5
Less: $2.5B revolving credit utilization	0.5	-
Less: Bank of England COVID Facility		0.4
Liquidity, net	$ 5.6	$ 6.8



TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES
RECONCILIATION OF CORPORATE EXPENSE, FOREIGN EXCHANGE
(In millions)

	2020				
	3 Months Ended March 31	3 Months Ended June 30	3 Months Ended September 30	3 Months Ended December 31	12 Months Ended December 31
Corporate expense, reported	$ 68.9	$ 29.1			
Less charges and (credits)	30.7	1.9			
Corporate expense, adjusted	$ 38.2	$ 27.2			
Foreign exchange losses (gains)	$ 43.3	$ 5.8			

	2019				
	3 Months Ended March 31	3 Months Ended June 30	3 Months Ended September 30	3 Months Ended December 31	12 Months Ended December 31
Corporate expense, reported	$ 82.0	$ 120.9	$ 75.6	$ 114.8	$ 393.4
Less charges and (credits)	21.0	69.5	18.2	75.8	184.5
Corporate expense, adjusted	$ 61.0	$ 51.4	$ 57.4	$ 39.0	$ 208.9
Foreign exchange losses (gains)	$ 11.6	$ 18.0	$ 53.2	$ 64.1	$ 146.9

Exhibit 6

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES
CASH AND CASH EQUIVALENTS
(In billions, unaudited)

	June 30, 2020
Held by joint ventures	$ 2.8
Operating cash and cash equivalents	2.0
Total cash and cash equivalents	$ 4.8

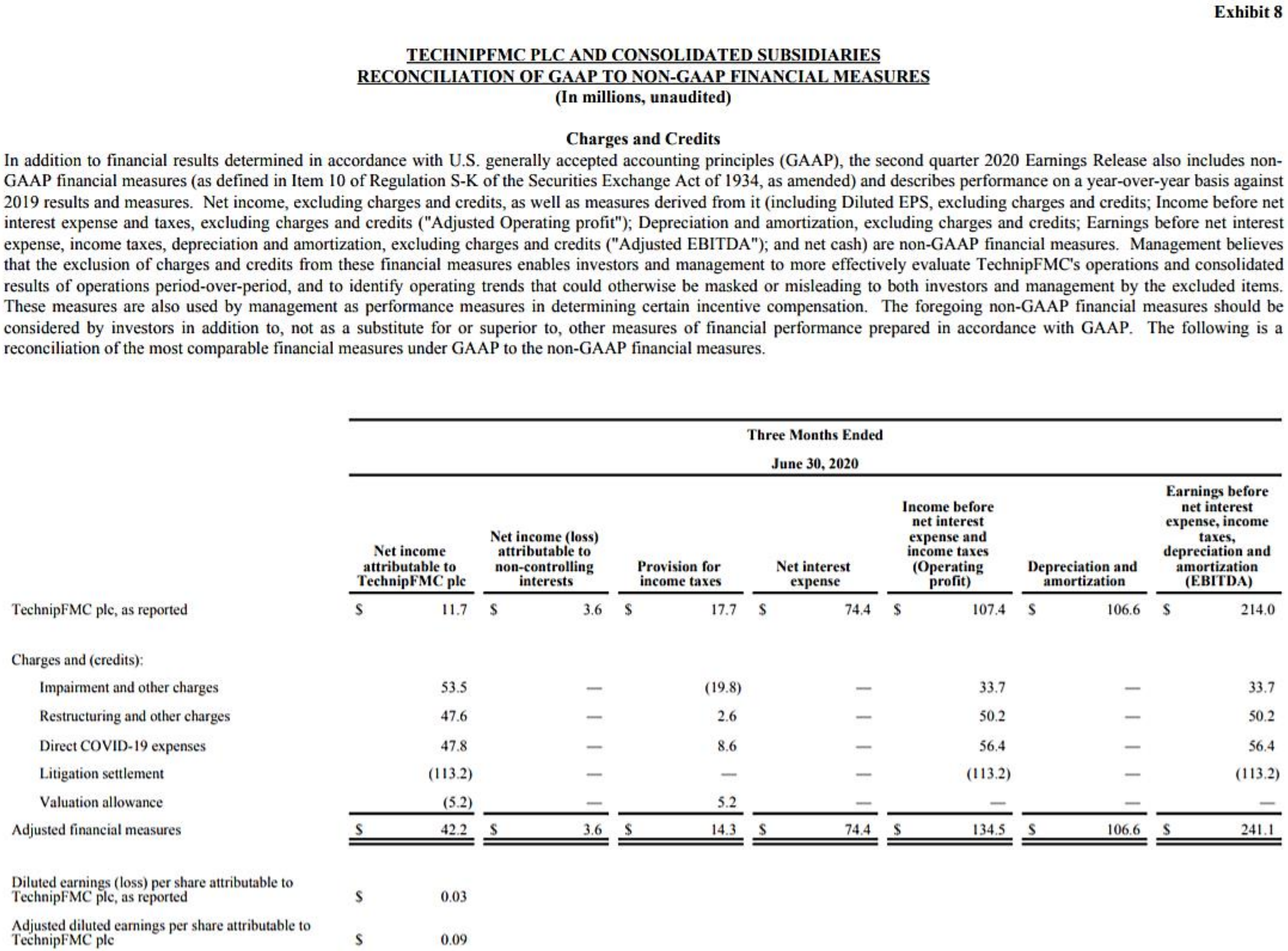


Exhibit 8

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES
RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES
(In millions, unaudited)

Charges and Credits

In addition to financial results determined in accordance with U.S. generally accepted accounting principles (GAAP), the second quarter 2020 Earnings Release also includes non-GAAP financial measures (as defined in Item 10 of Regulation S-K of the Securities Exchange Act of 1934, as amended) and describes performance on a year-over-year basis against 2019 results and measures. Net income, excluding charges and credits, as well as measures derived from it (including Diluted EPS, excluding charges and credits; Income before net interest expense and taxes, excluding charges and credits ("Adjusted Operating profit"); Depreciation and amortization, excluding charges and credits; Earnings before net interest expense, income taxes, depreciation and amortization, excluding charges and credits ("Adjusted EBITDA"); and net cash) are non-GAAP financial measures. Management believes that the exclusion of charges and credits from these financial measures enables investors and management to more effectively evaluate TechnipFMC's operations and consolidated results of operations period-over-period, and to identify operating trends that could otherwise be masked or misleading to both investors and management by the excluded items. These measures are also used by management as performance measures in determining certain incentive compensation. The foregoing non-GAAP financial measures should be considered by investors in addition to, not as a substitute for or superior to, other measures of financial performance prepared in accordance with GAAP. The following is a reconciliation of the most comparable financial measures under GAAP to the non-GAAP financial measures.

	Three Months Ended June 30, 2020						
	Net income attributable to TechnipFMC plc	**Net income (loss) attributable to non-controlling interests**	**Provision for income taxes**	**Net interest expense**	**Income before net interest expense and income taxes (Operating profit)**	**Depreciation and amortization**	**Earnings before net interest expense, income taxes, depreciation and amortization (EBITDA)**
TechnipFMC plc, as reported	$ 11.7	$ 3.6	$ 17.7	$ 74.4	$ 107.4	$ 106.6	$ 214.0
Charges and (credits):							
Impairment and other charges	53.5	—	(19.8)	—	33.7	—	33.7
Restructuring and other charges	47.6	—	2.6	—	50.2	—	50.2
Direct COVID-19 expenses	47.8	—	8.6	—	56.4	—	56.4
Litigation settlement	(113.2)	—	—	—	(113.2)	—	(113.2)
Valuation allowance	(5.2)	—	5.2	—	—	—	—
Adjusted financial measures	$ 42.2	$ 3.6	$ 14.3	$ 74.4	$ 134.5	$ 106.6	$ 241.1
Diluted earnings (loss) per share attributable to TechnipFMC plc, as reported	$ 0.03						
Adjusted diluted earnings per share attributable to TechnipFMC plc	$ 0.09						

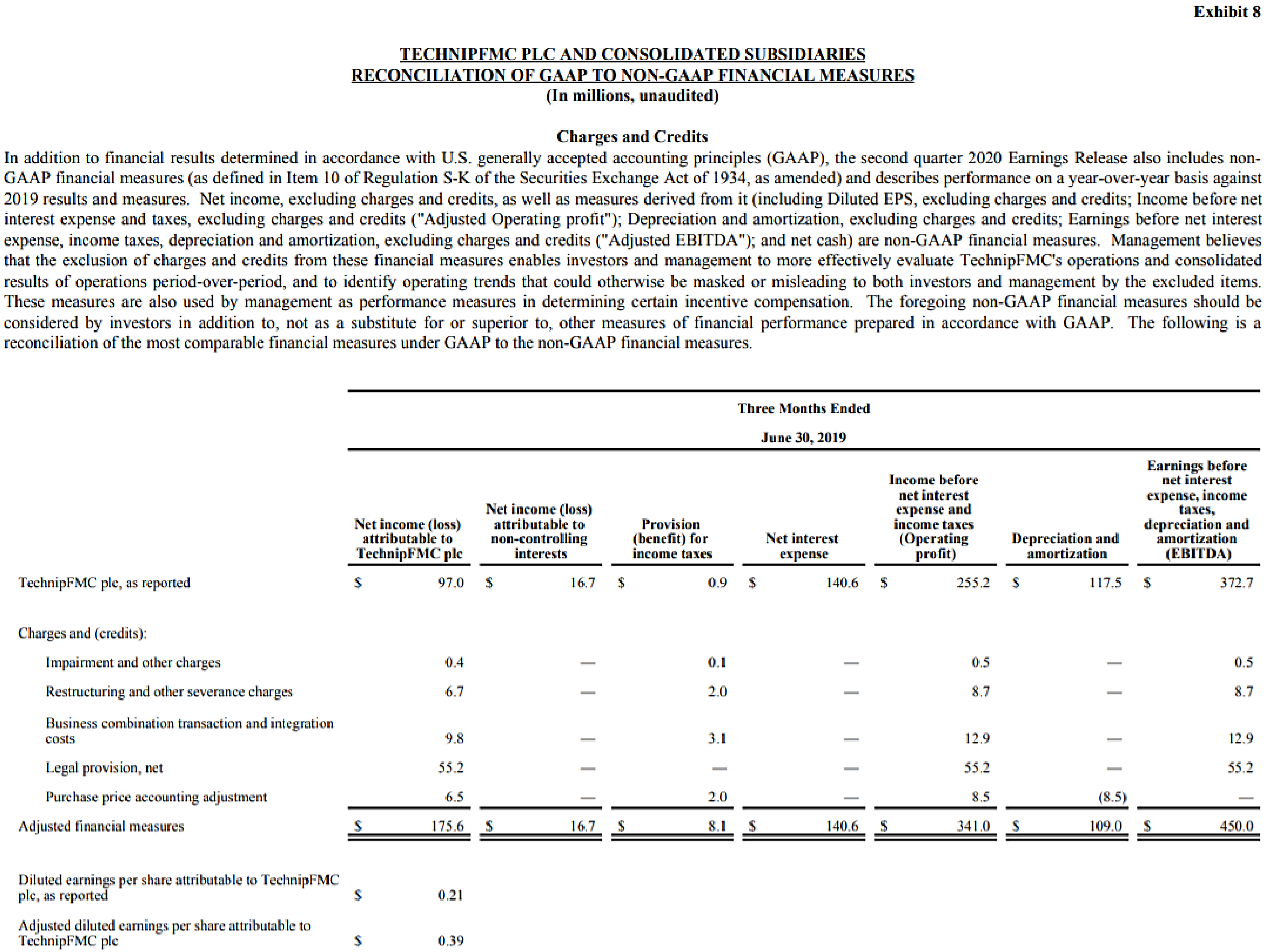


Exhibit 8

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES
RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES
(In millions, unaudited)

Charges and Credits

In addition to financial results determined in accordance with U.S. generally accepted accounting principles (GAAP), the second quarter 2020 Earnings Release also includes non-GAAP financial measures (as defined in Item 10 of Regulation S-K of the Securities Exchange Act of 1934, as amended) and describes performance on a year-over-year basis against 2019 results and measures. Net income, excluding charges and credits, as well as measures derived from it (including Diluted EPS, excluding charges and credits; Income before net interest expense and taxes, excluding charges and credits ("Adjusted Operating profit"); Depreciation and amortization, excluding charges and credits; Earnings before net interest expense, income taxes, depreciation and amortization, excluding charges and credits ("Adjusted EBITDA"); and net cash) are non-GAAP financial measures. Management believes that the exclusion of charges and credits from these financial measures enables investors and management to more effectively evaluate TechnipFMC's operations and consolidated results of operations period-over-period, and to identify operating trends that could otherwise be masked or misleading to both investors and management by the excluded items. These measures are also used by management as performance measures in determining certain incentive compensation. The foregoing non-GAAP financial measures should be considered by investors in addition to, not as a substitute for or superior to, other measures of financial performance prepared in accordance with GAAP. The following is a reconciliation of the most comparable financial measures under GAAP to the non-GAAP financial measures.

	Three Months Ended June 30, 2019						
	Net income (loss) attributable to TechnipFMC plc	Net income (loss) attributable to non-controlling interests	Provision (benefit) for income taxes	Net interest expense	Income before net interest expense and income taxes (Operating profit)	Depreciation and amortization	Earnings before net interest expense, income taxes, depreciation and amortization (EBITDA)
TechnipFMC plc, as reported	$ 97.0	$ 16.7	$ 0.9	$ 140.6	$ 255.2	$ 117.5	$ 372.7
Charges and (credits):							
Impairment and other charges	0.4	—	0.1	—	0.5	—	0.5
Restructuring and other severance charges	6.7	—	2.0	—	8.7	—	8.7
Business combination transaction and integration costs	9.8	—	3.1	—	12.9	—	12.9
Legal provision, net	55.2	—	—	—	55.2	—	55.2
Purchase price accounting adjustment	6.5	—	2.0	—	8.5	(8.5)	—
Adjusted financial measures	$ 175.6	$ 16.7	$ 8.1	$ 140.6	$ 341.0	$ 109.0	$ 450.0
Diluted earnings per share attributable to TechnipFMC plc, as reported	$ 0.21						
Adjusted diluted earnings per share attributable to TechnipFMC plc	$ 0.39						

Exhibit 10

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES
RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

(In millions, unaudited)

	Three Months Ended June 30, 2020					
	Subsea	**Technip Energies**	**Surface Technologies**	**Corporate Expense**	**Foreign Exchange, net**	**Total**
Revenue	$ 1,378.5	$ 1,538.3	$ 241.7	$ —	$ —	$ 3,158.5
Operating profit (loss), as reported (pre-tax)	$ (75.6)	$ 231.3	$ (13.4)	$ (29.1)	$ (5.8)	$ 107.4
Charges and (credits):						
Impairment and other charges	32.5	—	1.2	—	—	33.7
Restructuring and other charges	35.9	11.1	1.3	1.9	—	50.2
Direct COVID-19 expenses	27.4	24.8	4.2	—	—	56.4
Litigation	—	(113.2)	—	—	—	(113.2)
Subtotal	95.8	(77.3)	6.7	1.9	—	27.1
Adjusted Operating profit (loss)	20.2	154.0	(6.7)	(27.2)	(5.8)	134.5
Adjusted Depreciation and amortization	79.4	8.6	15.0	3.6	—	106.6
Adjusted EBITDA	$ 99.6	$ 162.6	$ 8.3	$ (23.6)	$ (5.8)	$ 241.1
Operating profit margin, as reported	-5.5%	15.0%	-5.5%			3.4%
Adjusted Operating profit margin	1.5%	10.0%	-2.8%			4.3%
Adjusted EBITDA margin	7.2%	10.6%	3.4%			7.6%

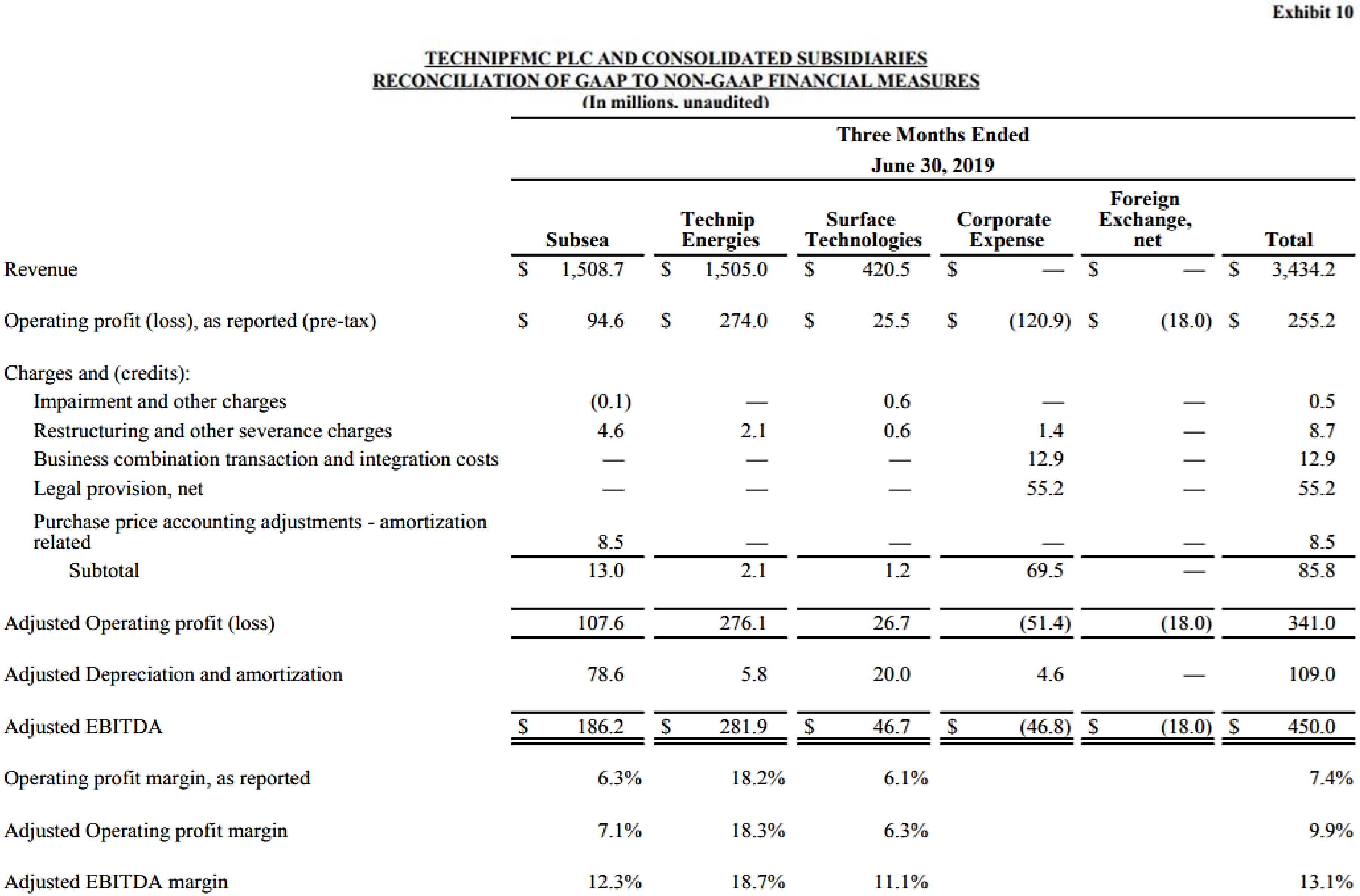


Exhibit 10

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES
RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

(In millions, unaudited)

	Three Months Ended June 30, 2019					
	Subsea	**Technip Energies**	**Surface Technologies**	**Corporate Expense**	**Foreign Exchange, net**	**Total**
Revenue	$ 1,508.7	$ 1,505.0	$ 420.5	$ —	$ —	$ 3,434.2
Operating profit (loss), as reported (pre-tax)	$ 94.6	$ 274.0	$ 25.5	$ (120.9)	$ (18.0)	$ 255.2
Charges and (credits):						
Impairment and other charges	(0.1)	—	0.6	—	—	0.5
Restructuring and other severance charges	4.6	2.1	0.6	1.4	—	8.7
Business combination transaction and integration costs	—	—	—	12.9	—	12.9
Legal provision, net	—	—	—	55.2	—	55.2
Purchase price accounting adjustments - amortization related	8.5	—	—	—	—	8.5
Subtotal	13.0	2.1	1.2	69.5	—	85.8
Adjusted Operating profit (loss)	107.6	276.1	26.7	(51.4)	(18.0)	341.0
Adjusted Depreciation and amortization	78.6	5.8	20.0	4.6	—	109.0
Adjusted EBITDA	$ 186.2	$ 281.9	$ 46.7	$ (46.8)	$ (18.0)	$ 450.0
Operating profit margin, as reported	6.3%	18.2%	6.1%			7.4%
Adjusted Operating profit margin	7.1%	18.3%	6.3%			9.9%
Adjusted EBITDA margin	12.3%	18.7%	11.1%			13.1%

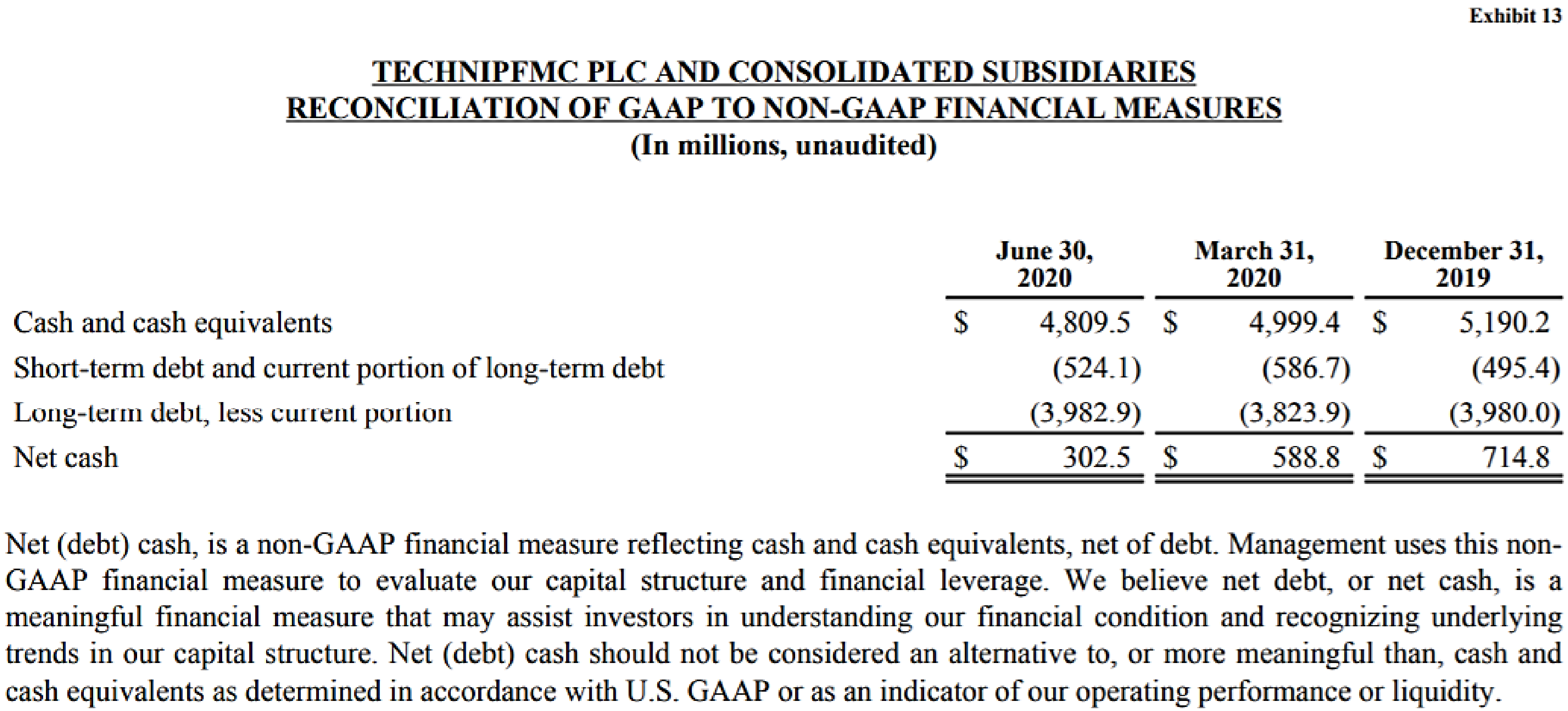


Exhibit 13

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES
RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES
(In millions, unaudited)

	June 30, 2020	March 31, 2020	December 31, 2019
Cash and cash equivalents	$ 4,809.5	$ 4,999.4	$ 5,190.2
Short-term debt and current portion of long-term debt	(524.1)	(586.7)	(495.4)
Long-term debt, less current portion	(3,982.9)	(3,823.9)	(3,980.0)
Net cash	$ 302.5	$ 588.8	$ 714.8

Net (debt) cash, is a non-GAAP financial measure reflecting cash and cash equivalents, net of debt. Management uses this non-GAAP financial measure to evaluate our capital structure and financial leverage. We believe net debt, or net cash, is a meaningful financial measure that may assist investors in understanding our financial condition and recognizing underlying trends in our capital structure. Net (debt) cash should not be considered an alternative to, or more meaningful than, cash and cash equivalents as determined in accordance with U.S. GAAP or as an indicator of our operating performance or liquidity.

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